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China Beidahuang Industry Group Holdings Limited

中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

**ESTABLISHMENT OF
MEDIUM TERM BOND PROGRAMME**

AND

**HK\$50 MILLION 0.02 PER CENT BONDS DUE 2037
ISSUED UNDER MEDIUM TERM BOND PROGRAMME**

Arranger

APASTRON CAPITAL



This announcement is made by China Beidahuang Industry Group Holdings Limited (the “Company”) to keep the shareholders and potential investors of the Company informed of its latest fund raising activity.

The board of directors of the Company is pleased to announce that the Company has on 26 April 2018 established a medium term bond programme (“**Programme**”). The Company has appointed Apastron Capital Limited (“**Arranger**”) as arranger under the Programme by way of an arranger agreement dated 26 April 2018 (“**Arranger Agreement**”). To the best of the knowledge, information and belief of the directors of the Company having made all reasonable enquiry, the Arranger and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

The aggregate principal amount of bonds outstanding under the Programme at any one time shall have provided the Company with aggregate net proceeds not exceeding HK\$300,000,000. The issue period under the Programme is from the date of the Arranger Agreement to the first anniversary of such date (both days inclusive) or such longer period as agreed by the Company and the Arranger in writing. Any bonds issued under the Programme will be in denomination of HK\$1,250,000 to professional investors only (as defined under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**Professional Investors**”).

The Company has on 2 May 2018 issued HK\$50 million principal amount of 0.02 per cent bonds due 2037 with certificate numbers 039CBI203700020001, 039CBI203700020002, 039CBI203700020003, 039CBI203700020004 and 039CBI203700020005 (the “**Bond**”) under the Programme to independent placee(s). The aforesaid Bond is in denomination of HK\$10,000,000 per certificate number, has been issued by way of debt issue to Professional Investors only. The Bond is callable on 26 April 2027 and puttable from 26 April 2026 until 26 April 2027. Interest on the outstanding Bond will be payable annually in arrears at the interest rate of 0.02 per cent per annum first payable on 26 April 2020 and last payable on 26 April 2037.

Since the Company may or may not proceed with the issue of further bonds under the Programme, the timing of the further issue of the bonds (if any) is uncertain as it depends on market conditions and the terms of each further issue of the bonds (if any) may vary within the parameters set out in the Programme, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Jiang Jianjun
Chairman

Hong Kong, 2 May 2018

As at the date of this announcement, the Executive Directors are Mr. Jiang Jianjun, Mr. Ke Xionghan, Mr. Zeng Fanxiong and Mr. Huang Wuguang; the Non-executive Director is Ms. Ho Wing Yan; and the Independent Non-executive Directors are Dr. Loke Yu alias Loke Hoi Lam, Mr. Li Xiaofeng and Mr. Ho Man Fai.