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China Beidahuang Industry Group Holdings Limited

中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

COMPLETION OF THE DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL IN THE TARGET

Reference is made to the announcement of China Beidahuang Industry Group Holdings Limited (the “**Company**”) dated 4 October 2017 (“**Announcement**”) in relation to the disposal of the entire issued share capital of Rightsouth Limited (the “**Target**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that all of the conditions precedent under the Sale and Purchase Agreement have been fulfilled and the Consideration has been received by the Company. Completion of the Sale and Purchase Agreement took place on 27 October 2017. The Target has ceased to be a wholly-owned subsidiary of the Company accordingly.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Jiang Jianjun
Chairman

Hong Kong, 27 October 2017

As at the date of this announcement, the Executive Directors are Mr. Jiang Jianjun, Mr. Jiang Jiancheng, Mr. Ke Xionghan and Mr. Zeng Fanxiong; the Non-executive Directors are Ms. Ho Wing Yan and Ms. Zhang Yujie; and the Independent Non-executive Directors are Dr. Loke Yu alias Loke Hoi Lam, Mr. Li Xiaofeng and Mr. Ho Man Fai.