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China Beidahuang Industry Group Holdings Limited

中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Beidahuang Industry Group Holdings Limited (the “**Company**”) announces that Mr. Zhang Xianming (“**Mr. Zhang**”) has tendered his resignation as an independent non-executive Director with effect from 3 January 2019 as he wishes to focus on his other commitments in view of the sudden increase in the volume of his personal business.

Mr. Zhang has confirmed that (i) he has no claims against the Company in respect of his director emolument, director fee and loss of office; (ii) he has no disagreement with the Board; and (iii) there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

Pursuant to Rule 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), independent non-executive directors of a listed issuer must represent at least one-third of its board of directors. Following the resignation of Mr. Zhang as an independent non-executive Director, the Board comprises eleven members with six executive Directors, two non-executive Directors and three independent non-executive Directors. As a result, the number of independent non-executive Directors of the Company falls below one-third of the Board as required under Rule 3.10A of the Listing Rules. The Company will identify a suitable candidate for the position of independent non-executive Director to comply with the requirements of Rule 3.10A of the Listing Rules. Further announcement will be made by the Company as and when appropriate.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Li Jiehong
Chairman

Hong Kong, 3 January 2019

As at the date of this announcement, the executive Directors are Mr. Li Jiehong (Chairman), Mr. Gu Chunyang (Vice Chairman), Mr. Jiang Jianjun, Mr. Ke Xionghan, Mr. Zeng Fanxiong, Mr. Huang Wuguang; the non-executive Directors are Ms. Ho Wing Yan and Mr. Wang Jianguo; and the independent non-executive Directors are Mr. Chong Cha Hwa, Mr. Ho Man Fai and Mr. Yang Yunguang.