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China Beidahuang Industry Group Holdings Limited

中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

PROFIT WARNING OF THE RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2019

This announcement is made by China Beidahuang Industry Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, subject to the finalisation of its unaudited condensed consolidated financial results for the six months ended 30 June 2019 (the “**Current Period**”), the Group is expected to record a profit for the period of around HK\$600,000 for the Current Period, representing a decrease of approximately 97% in the Group’s profit for the period as compared to the profit for the period of approximately HK\$23.5 million for the six months ended 30 June 2018 (the “**Corresponding Period**”). The major factors attributable to the reduction in the Group’s profit for the period for the Current Period include, inter alia, (i) the decrease in sale of trading of food products and money lending; and (ii) the absence of a gain on fair value change on investment properties as compared to the Corresponding Period, where the Group recorded a fair value gain of HK\$18.5 million.

The information contained in this announcement is only based on the preliminary assessment by the Board based on the information currently available to the Company, including the management accounts of the Group, which has neither been reviewed by the audit committee of the Board nor reviewed or audited by the external auditors of the Company. Further details of the Group's financial performance will be disclosed when the Company finalises and announces its financial results for the Current Period, which is currently expected to be published on 30 August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Li Jiehong
Chairman

Hong Kong, 26 August 2019

As at the date of this announcement, the Executive Directors are Mr. Li Jiehong (Chairman), Mr. Ke Xionghan and Mr. Huang Wuguang; the Non-executive Director is Ms. Ho Wing Yan; and the Independent Non-executive Directors are Mr. Chong Cha Hwa, Mr. Ho Man Fai and Mr. Yang Yunguang.