



WEALTHMARK INTERNATIONAL (HOLDINGS) LIMITED

和寶國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 039)

Website: www.irasia.com/listco/hk/wealthmark/index.htm

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board announces that with effect from 18 September 2007, Mr. David Lee Sun has resigned as Chief Executive Officer of the Company and Mr. Li Wentao, an Executive Director of the Company, has been appointed as Chief Executive Officer of the Company. Mr. David Lee Sun remains as an Executive Director of the Company.

The Board of Directors (the “Board”) of Wealthmark International (Holdings) Limited (the “Company”) wishes to announce that with effect from 18 September 2007, Mr. David Lee Sun has resigned as Chief Executive Officer of the Company and Mr. Li Wentao, an Executive Director of the Company, has been appointed as Chief Executive Officer of the Company. Mr. Sun remains as an Executive Director of the Company. Details regarding the newly appointed Chief Executive Officer are set out below.

Mr. LI Wentao, aged 51, was appointed as a Non-Executive Director of the Company in September 2005 and re-designated as an Executive Director of the Company in May 2006. Mr. Li was a director and the chairman of Harbin Brewery Group Limited (“HB Group”), a company formerly listed on the Main Board of The Stock Exchange of Hong Kong Limited. Mr. Li graduated from the Light Industrial Institute of Tianjin majoring in machine and facilities for light industry. Following his graduation in 1982, he joined Harbin Brewery Factory (“HBF”) in 1982, and HB Group in 1995. He was appointed as the general manager of Harbin Brewing Company Limited in 1996. He is a senior engineer with more than 20 years’ experience in the brewery industry gained from working for HBF and HB Group. He has been awarded a series of awards including the National Light Industrial Labourer Model, one of the Ten Most Outstanding Young Persons in Heilongjiang Province, one of the Ten Best Enterprise Operators in Harbin City and the National “First of May” Labour Medal. He was also one of the representatives of the 11th Harbin City People’s Congress. Save as disclosed above, Mr. Li did not hold any directorship in any listed public companies in the last three years.

As at the date of this announcement, Mr. Li holds 3,320,000 options granted by the Company under a share option scheme.

Save as disclosed above, Mr. Li does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company for the purpose of the Listing Rules and has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract between the Company and Mr. Li. Mr. Li is entitled to an annual emolument of HK\$150,000 for being an Executive Director of the Company and is subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Upon appointment as Chief Executive Officer of the Company, Mr. Li's annual emolument will be revised to HK\$1,200,000. Such emolument is determined by the Board by reference to his duties and responsibilities with the Company and the Company's remuneration policy.

There is no information to be disclosed pursuant to the requirements as set out in Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Chief Executive Officer of the Company.

REDESIGNATION OF DIRECTOR

The Board announces that Mr. David Lee Sun has resigned as Chief Executive Officer of the Company with effect from 18 September 2007, due to change in management responsibility of the Company. Mr. Sun remains as an Executive Director of the Company. The Board believes that the resignation of Mr. Sun as Chief Executive Officer of the Company would not have a material adverse effect on the operation of the Company and its subsidiaries.

Mr. Sun has confirmed to the Board that there are no disagreements with the Board and there are no matters relating to the Company that ought to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Sun for his contribution during his tenure as Chief Executive Officer of the Company and also express its warm welcome to Mr. Li to be Chief Executive Officer of the Company.

By Order of the Board
Wealthmark International (Holdings) Limited
Peter Lo
Chairman

Hong Kong, 18 September 2007

As at the date hereof, the executive directors are Mr. Peter Lo, Mr. David Lee Sun, Mr. Li Wentao, Mr. Zhao Difei, Mr. Li Jian Quan and Mr. Lu Gui Pin; the non-executive director is Mr. Derek Emory Ting-Lap Yeung; and the independent non-executive directors are Dr. Leung Kwan-Kwok, Mr. Sam Zuchowski and Dr. Loke Yu alias Loke Hoi Lam.