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China Beidahuang Industry Group Holdings Limited

中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

PROFIT WARNING

This announcement is made by China Beidahuang Industry Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and information currently available to the Board, the Group is expected to record a net loss of not less than HK\$200 million for the year ended 31 December 2019 as compared to a profit of HK\$11.7 million for the year ended 31 December 2018. The expected loss was primarily attributable to the combined effect of (i) the decrease in sale of trading of food products and financial leasing; and (ii) the impairment losses on other receivables, goodwill and other intangible assets.

The Company is still in the process of finalising the final results of the Group for the year ended 31 December 2019. The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and the latest information currently available to the Board, which have not been audited or reviewed by the Company's auditors and the audit committee of the Company and may be subject to adjustments. The final results of the Group for the year ended 31 December 2019 are expected to be announced on 31 March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Li Jiehong
Chairman

Hong Kong, 26 March 2020

As at the date of this announcement, the Executive Directors are Mr. Li Jiehong (Chairman) and Mr. Ke Xionghan; the Non-executive Director is Ms. Ho Wing Yan; and the Independent Non-executive Directors are Mr. Chong Cha Hwa, Mr. Ho Man Fai and Mr. Yang Yunguang.