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**China Beidahuang Industry Group Holdings Limited**  
**中國北大荒產業集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00039)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The board of directors (the “**Directors**”) of China Beidahuang Industry Group Holdings Limited (the “**Company**”) hereby announces that on 11 June 2021, the Company granted options (the “**Options**”) to certain eligible persons (the “**Grantees**”) to subscribe for a total of 509,640,400 ordinary shares of HK\$0.1 each in the share capital of the Company (the “**Share(s)**”) pursuant to the share option scheme (the “**Scheme**”) adopted by the Company on 9 June 2017, subject to the acceptance of the Grantees.

Details of the Options are set out as follows:

Date of grant:	11 June 2021
Exercise price of the Options granted:	HK\$0.1 per Share, which represents the highest of (i) the closing price of HK\$0.068 per Share on the date of grant; (ii) the average closing price of HK\$0.072 per Share for the five business days immediately preceding the date of grant; and (iii) the nominal value of HK\$0.1 per Share

Number of the Options granted: 509,640,400

Closing price of the Share: HK\$0.068 per Share on the date of grant

Validity period of the Options: the 100% of the Options shall become exercisable from the date of grant (i.e. 11 June 2021) to 10 June 2024

Among the total of 509,640,400 Options granted, 10,360,000 Options were granted to the Directors as follows:

<b>Name of Grantees</b>	<b>Position</b>	<b>No. of Options granted</b>
Mr. Li Jiehong	Executive Director, Chairman	900,000
Mr. Ke Xionghan	Executive Director	4,060,000
Mr. Zeng Jixiang	Executive Director	900,000
Mr. Yu Zicong	Executive Director	900,000
Ms. Ho Wing Yan	Non-executive Director	900,000
Mr. Chong Cha Hwa	Independent Non-executive Director	900,000
Mr. Yang Yunguang	Independent Non-executive Director	900,000
Mr. Chen Zhifeng	Independent Non-executive Director	900,000
		<u>10,360,000</u>
<b>Employees</b>		
Other Employees		102,280,400
Consultants		<u>397,000,000</u>
Total:		<u><u>509,640,400</u></u>

The grant of the Options to the above Directors has been approved by the Independent Non-executive Directors.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules).

By Order of the Board  
**China Beidahuang Industry Group Holdings Limited**  
**Li Jiehong**  
*Chairman*

Hong Kong, 11 June 2021

*As at the date of this announcement, the Executive Directors are Mr. Li Jiehong (Chairman), Mr. Ke Xionghan, Mr. Zeng Jixiang and Mr. Yu Zicong; the Non-executive Director is Ms. Ho Wing Yan; and the Independent Non-executive Directors are Mr. Chong Cha Hwa, Mr. Yang Yunguang and Mr. Chen Zhifeng.*