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**China Beidahuang Industry Group Holdings Limited**  
**中國北大荒產業集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00039)**

**UPDATE ANNOUNCEMENT**  
**RELATING TO WINDING UP PETITION**

This announcement is made by China Beidahuang Industry Group Holdings Limited (the “**Company**”) pursuant to Rules 13.09 and 13.25(1)(b) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 25 April 2022, 29 April 2022, 6 July 2022, 3 August 2022, 7 September 2022 and 5 October 2022 in relation to, among others, a petition for the winding up of the Company filed by Ms. Yan Huijuan (collectively, the “**Announcements**”). Capitalised terms and expressions used herein shall have the same meanings as those defined in the Announcements, unless the context requires otherwise.

As disclosed in the Announcements, the Petition was heard before the High Court in the morning on 6 July 2022, which was adjourned to 3 August 2022 and was further adjourned to 7 September 2022, and was further adjourned to 5 October 2022, and further adjourned to 10 October 2022 and as ordered by the High Court, the Petition was further adjourned to 12 December 2022. The High Court also ordered the Company to pay to the High Court within 35 days from 10 October 2022 a sum of HK\$5,251,773.03 as security money, which the Company paid to the High Court on 14 November 2022. On 12 December 2022, by the consent of the parties, the High Court ordered that upon payment out of the sum of HK\$4,791,703.17 to the Petitioner, the Petition may be dismissed but the Petitioner has reserved the right to claim for the balance.

The Company will keep its shareholders and investors informed of any significant development of the Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

**Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Beidahuang Industry Group Holdings Limited**  
**Jiang Jianjun**  
*Chairman*

Hong Kong, 12 December 2022

*As at the date of this announcement, the Executive Directors are Mr. Jiang Jianjun (Chairman), Mr. Ke Xionghan and Mr. Chen Chen; the Non-executive Directors are Mr. Zhao Wanjiang (Vice-chairman), Ms. Ho Wing Yan and Mr. Li Dawei; and the Independent Non-executive Directors are Mr. Chong Cha Hwa, Mr. Yang Yunguang and Mr. Chen Zhifeng.*