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BIO-DYNAMIC GROUP LIMITED **生物動力集團有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 039)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the resolutions to approve the Acquisition, the Specific Mandate, the Option Agreement, the exercise of the Option, the Repurchase Mandate and the renewal and extension of the General Mandate (the “**Proposed Transactions**”) were duly approved by the Independent Shareholders by way of poll at the EGM held on 11 January 2010.

Reference is made to the circular (the “**Circular**”) of the Company dated 24 December 2009 in respect of the Proposed Transactions. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that the resolutions as set out in the notice of EGM of the Company dated 24 December 2009 (the “**Notice**”) to approve the Proposed Transactions were duly approved by the Independent Shareholders by way of poll at the EGM held at 11:00 a.m. on 11 January 2010. As at the date of the EGM, a total of 613,507,000 Shares were in issue.

The total number of Shares entitling the holders to attend and vote for or against Resolutions 1 and 2 in the Notice was 279,278,000 Shares, representing 45.5% of the issued share capital of the Company. The total number of Shares entitling the holders to attend and vote only against Resolutions 3 and 5 was 327,350,000 Shares, representing 53.4% of the issued share capital of the Company. The Board confirms that, in accordance with the disclosure in the Circular, CEC, OIL, CEC Agricapital, and Shareholders with a material interest in the Proposed Transactions and their respective associates have abstained from voting on the relevant resolutions.

The results of the voting were as follows:

Ordinary resolution	For		Against	
	No. of Shares	%	No. of Shares	%
Resolution 1(a): To approve the Sale and Purchase Agreement	4,291,565	100.000	Nil	0.000
Resolution 1(b): To approve the allotment and issue of the Consideration Shares to the Vendor	4,291,565	100.000	Nil	0.000
Resolution 2(a): To approve the Option Agreement	4,291,565	100.000	Nil	0.000
Resolution 2(b): To approve the exercise of the Option	4,291,565	100.000	Nil	0.000
Resolution 3: To approve the renewal of the general mandate for the Directors to issue new Shares	4,291,565	100.000	Nil	0.000
Resolution 4: To grant the Directors a general mandate to repurchase Shares	287,251,565	100.000	Nil	0.000
Resolution 5: To extend the general mandate to the Directors to issue new Shares by the number of repurchased Shares	4,291,565	100.000	Nil	0.000

Tricor Tengis Limited, the Company's share registrar in Hong Kong, acted as the scrutineer for the vote taking at the EGM.

By Order of the Board
BIO-DYNAMIC GROUP LIMITED
Peter Lo
Chairman

Hong Kong, 11 January 2010

As at the date hereof, the executive directors are Mr. Peter Lo, Mr. Li Wentao, Mr. David Lee Sun, Mr. Zhao Difei, Mr. Li Jian Quan and Mr. Lu Gui Pin; the non-executive director is Mr. Derek Emory Ting-Lap Yeung; and the independent non-executive directors are Dr. Leung Kwan-Kwok, Mr. Sam Zuchowski and Dr. Loke Yu alias Loke Hoi Lam.