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PROSTEN TECHNOLOGY HOLDINGS LIMITED

長達科技控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8026)

CHANGE IN DIRECTORATE

The board of directors (“**Board**”) of Prosten Technology Holdings Limited (“**Company**”) would like to announce that:

- (1) Ms. Ding Pingying has resigned from the office of executive director of the Company with effect from 26 February 2016; and
- (2) Mr. Yeung Yiu Bong Anthony has been appointed by the Board as new executive director of the Company with effect from 26 February 2016.

I. RESIGNATION OF EXECUTIVE DIRECTOR

The Board would like to announce that, due to her desire to devote more time on her personal affairs, Ms. Ding Pingying has resigned from the office of executive director of the Company with effect from 26 February 2016.

Ms. Ding has confirmed that she does not have any disagreement with the Board, and there is no other matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Ms. Ding for her valuable contributions and services to the Company during her tenure of office.

II. APPOINTMENT OF NEW EXECUTIVE DIRECTOR

The Board is further delighted to announce that Mr. Yeung Yiu Bong Anthony has been appointed by the Board as new executive director of the Company with effect from 26 February 2016 to fill the casual vacancy consequent on Ms. Ding's resignation from the same position.

Mr. Yeung Yiu Bong Anthony, aged 52, graduated from University of Westminster, London with a bachelor of arts degree in Architecture. During his stay in the United Kingdom, Mr. Yeung worked as an assistant architect and participated in projects involving construction of shopping centres as well as commercial buildings.

Mr. Yeung is a seasoned professional in the securities industry especially in the areas of management and compliance of securities brokerage firm as well as corporate finance. Mr. Yeung was a founder, executive director and responsible officer of Hani Securities (H.K.) Limited, an intermediary licensed by the Securities and Futures Commission of Hong Kong under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to carry out types 1, 4 and 6 regulated activities. He held such offices until the end of December 2015.

Mr. Yeung was appointed an executive director of Asia Resources Holdings Limited, a company listed on the Hong Kong Stock Exchange (stock code: 899), in October 2012 till January 2015. During his term in office, Mr. Yeung was involved in the development of the group's Indonesian mines, Mongolian mines, the pharmaceutical business, as well as the property development business. Mr. Yeung had also been the authorised representative and process agent of that company.

Mr. Yeung is a fellow of the Hong Kong Securities and Investors Institute, a fellow of the Hong Kong Institute of Directors, a member of the Hong Kong Management Association, and a member of the Chartered Insurance Institute.

Save as disclosed herein, as at the date of this announcement, Mr. Yeung (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any positions with the Company and/or its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Mr. Yeung has entered into a service agreement with the Company on 26 February 2016. There is no fixed term for his appointment, which shall be continuous until terminated by either party by serving on the other party not less than three months' prior notice in writing. Notwithstanding the foregoing, he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. In particular, Mr. Yeung, as appointed by the Board, shall hold office until the next following annual general meeting of the Company and be eligible to offer himself for re-election at such meeting.

According to the service agreement, Mr. Yeung is entitled to director's emolument of HK\$816,000 per annum payable monthly by twelve equal instalments, which is subject to annual review with such increment (if any) at such rate to be determined by the remuneration committee of the Company and approved by a majority in number of the disinterested members of the Board. Further, in respect of each financial year during his appointment, Mr. Yeung may receive a discretionary bonus of a sum (if any) to be determined and approved by the Board at its absolute discretion having regard to the operating results of the Company and its subsidiaries and the performance of Mr. Yeung himself. The amount of discretionary bonus payable to him shall similarly be decided by the remuneration committee of the Company and approved by a majority in number of the disinterested members of the Board. The above remuneration package is determined by arm's length negotiation between Mr. Yeung and the Company, and with reference to his duties and responsibilities, his qualifications and experience, the prevailing market conditions and the Company's remuneration policy.

Save as disclosed above, there is no information relating to Mr. Yeung that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited ("GEM Listing Rules") nor is there any matter about him that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Yeung.

By order of the Board
PROSTEN TECHNOLOGY HOLDINGS LIMITED
Xu Zhigang
Chairman

Hong Kong, 26 February 2016

As at the date of this announcement, the Board comprises the following Directors:

Mr. Xu Zhigang (Executive Director (Chairman))

Mr. Han Jun (Executive Director)

Mr. Yeung Yiu Bong Anthony (Executive Director)

Mr. Chen Weixi (Non-Executive Director)

Mr. Yip Heon Keung (Non-Executive Director)

Mr. Poon Yan Wai (Independent Non-Executive Director)

Mr. Xu Xiaoping (Independent Non-Executive Director)

Mr. Lam Kwok Cheong (Independent Non-Executive Director)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at www.prosten.com.

**for identification purpose only*