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## **PROSTEN TECHNOLOGY HOLDINGS LIMITED**

**長達科技控股有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8026)**

### **CHANGE IN DIRECTORATE**

The board of directors (“**Board**”) of Prosten Technology Holdings Limited (“**Company**”) would like to announce that:

- (1) Mr. Yeung Yiu Bong Anthony has resigned from the office of executive director of the Company with effect from 15 July 2016; and
- (2) Mr. Shi Liangsheng has been appointed by the Board as new executive director of the Company with effect from 18 July 2016.

#### **I. RESIGNATION OF EXECUTIVE DIRECTOR**

The Board would like to announce that, due to his desire to devote more time to his other business commitments and engagements, Mr. Yeung Yiu Bong Anthony (“**Mr. Yeung**”) has resigned from the office of executive director of the Company with effect from 15 July 2016.

Mr. Yeung has confirmed that he does not have any disagreement with the Board, and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Therefore, Mr. Yeung will not offer himself for re-election at the Company’s forthcoming general meeting. The Board would like to take this opportunity to express its appreciation to Mr. Yeung for his valuable contributions and services to the Company during his tenure of office.

*\* For identification purpose only*

## II. APPOINTMENT OF NEW EXECUTIVE DIRECTOR

The Board is further delighted to announce that Mr. Shi Liangsheng has been appointed by the Board as new executive director of the Company with effect from 18 July 2016 to fill the casual vacancy consequent on Mr. Yeung's resignation from the same position.

Mr. Shi Liangsheng (石梁升) (“**Mr. Shi**”) aged 34, graduated from Yang-En University with a bachelor degree in laws in 2007, and obtained a master degree in laws from the Chinese University of Hong Kong in 2009. Mr. Shi Has acquired the legal professional qualification in the People's Republic of China and has acquired the professional qualification of holding estate agent (individual) license in Hong Kong. He is currently a director of Hong Kong Assets & Equity Exchange Co., Ltd., which mainly serves as a platform for assets and equity exchange in the Greater China Region.

Mr. Shi has working experience in law firm(s) in the Mainland China, and is familiar with the legal system of the People's Republic of China. He had participated in projects on mergers and acquisitions and IPOs, etc. and therefore has extensive experience in commercial legal services in the capital market of the Mainland China. Mr. Shi previously worked in the legal department of 3D-Gold Jewellery business segment of Hong Kong Resources Holdings Co., Ltd. (SEHK stock code: 2882), and had also taken up the role of senior assistant to the vice president for three years.

Mr. Shi was an executive director of China New Energy Power Group Limited (SEHK stock code: 1041), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) from 28 July 2015 to 15 July 2016 and was the authorised representative of that company to the Stock Exchange from 28 March 2016 to 15 July 2016.

Save as disclosed herein, as at the Latest Practicable Date, (i) Mr. Shi does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares or underlying shares in the Company within the meaning of Part XV of the SFO; (iii) does not hold other positions with the Company and its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the Latest Practicable Date or any other major appointments or professional qualifications.

Mr. Shi has entered into a service agreement with the Company on 15 July 2016. There is no fixed term for his appointment, which shall be continuous until terminated by either party by serving on the other party not less than three months' prior notice in writing. Notwithstanding the foregoing, he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. In accordance with code provision A.4.2 of the Corporate Governance Code as contained in Appendix 15 to the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of the Stock Exchange ("GEM Listing Rules"), a director appointed to fill a casual vacancy should be subject to election by shareholders at the first general meeting after appointment. In particular, Mr. Shi, as appointed by the Board, shall hold office until the next following general meeting of the Company and be eligible to offer himself for re-election at such meeting.

According to the service agreement, Mr. Shi is entitled to director's emolument of HK\$507,600 per annum payable monthly by twelve equal installments, which is subject to annual review with such increment (if any) at such rate to be determined by the remuneration committee of the Company and approved by a majority in number of the disinterested members of the Board. Further, in respect of each financial year during his appointment, Mr. Shi may receive a discretionary bonus of a sum (if any) to be determined and approved by the Board at its absolute discretion having regard to the operating results of the Company and its subsidiaries and the performance of Mr. Shi himself. The amount of discretionary bonus payable to him shall similarly be decided by the remuneration committee of the Company and approved by a majority in number of the disinterested members of the Board. The above remuneration package is determined by arm's length negotiation between Mr. Shi and the Company, and with reference to his duties and responsibilities, his qualifications and experience, the prevailing market conditions and the Company's remuneration policy.

Save as disclosed above, there is no information relating to Mr. Shi that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules nor is there any matter about him that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Shi.

By order of the Board  
**PROSTEN TECHNOLOGY HOLDINGS LIMITED**  
**Xu Zhigang**  
*Chairman*

Hong Kong, 15 July 2016

*As at the date of this announcement, the Board comprises the following Directors:*

*Mr. Xu Zhigang (Executive Director (Chairman))*

*Mr. Han Jun (Executive Director)*

*Mr. Chen Weixi (Non-Executive Director)*

*Mr. Song Xuxi (Non-Executive Director)*

*Mr. Yip Heon Keung (Non-Executive Director)*

*Mr. Poon Yan Wai (Independent Non-Executive Director)*

*Mr. Xu Xiaoping (Independent Non-Executive Director)*

*Mr. Lam Kwok Cheong (Independent Non-Executive Director)*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at [www.prosten.com](http://www.prosten.com).*