



The Board of Directors  
China Brilliant Global Limited  
Flat B, 9/F.,  
9 Des Voeux Road West  
Hong Kong

12 September 2023

Dear Sirs,

We refer to the valuation report prepared by International Valuation Limited (“Independent Valuer”) in relation to the market value of 18.9% equity interest in Brillink Holdings Limited and its subsidiaries (“Disposal Group”) as at 31 March 2023 (“Valuation”). The principal assumptions upon which the Valuation is based are included in the circular of China Brilliant Global Limited (“Company”) dated 12 September 2023 (“Circular”), of which this letter forms part. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

We note that the Valuation has been developed based on discounted cash flow analysis which is regarded as profit forecast (“Profit Forecast”) under Rule 19.61 of the GEM Listing Rules. We have discussed with the management of the Company and the Independent Valuer regarding the bases and assumptions of the Profit Forecast to arrive at the Valuation and have reviewed the letter dated 12 September 2023 issued by Elite Partners CPA Limited, the reporting accountants of the Company, as set out in Appendix VIII to the Circular in regard to their work performed on the Profit Forecast. As the relevant bases and assumptions are about future events which may or may not occur, the actual financial performance of the Disposal Group may or may not achieve as expected and the variation may be material.

On the basis of the foregoing, we are of the opinion that the Profit Forecast underlying the Valuation, for which the Directors are solely responsible, has been made after due and careful enquiry. Our opinion has been given for the sole purpose of compliance with Rule 19.62(3) of the GEM Listing Rules and for no other purpose.

Yours faithfully,  
For and on behalf of  
Neutral Financial Holding Company Limited

Thomas Lee  
Managing Director