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**[For immediate release]**



**中国通信服务**  
**CHINA COMSERVICE**

**CHINA COMSERVICE'S GLOBAL OFFERING DRAWS STRONG INVESTOR INTEREST  
WITH PUBLIC OFFER 329 TIMES SUBSCRIBED  
AND INTERNATIONAL OFFERING HEAVILY COVERED**

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**OFFER PRICE FIXED AT HK\$2.2 PER H SHARE  
AT TOP OF INDICATIVE OFFER PRICE RANGE**

(Hong Kong, 6 December 2006) — **China Communications Services Corporation Limited** (“China Comservice” or “the Company”), a leading integrated provider of specialized telecommunications support services to telecommunications operators in China, today announced the results of its public offer and international placing.

China Comservice’s global offering has drawn strong investor interest. The tranche for the public offer has received about 329 times subscription. The portion for international investors was heavily covered. The offer price has been fixed at HK\$2.2 per H share, at the top of the indicative offer price range of HK\$1.7 to HK\$2.2 per share.

The significant over-subscription of the public offer has triggered the reallocation mechanism, in which the number of shares available for the Hong Kong public is increased from the original 10% of the IPO to 50%. The proportion of the international tranche in the global offering is changed from the original 90% to 50%. As a result, the number of the public offer shares rises to 645,648,000 H shares from the original number of 129,132,000 H shares, and the number of shares for international offering is changed to 645,645,000 H shares.

Mr. Wang Xiaochu, Chairman of China Comservice, said, "The overwhelming response of investors to our share offer is proof of their support and confidence in China Comservice. It is also recognized that our business in providing integrated and specialized telecommunications support services to telecommunications operators in China has robust growing prospects. On the one hand, there is an increasing market demand of our telecom network design, construction, expansion and maintenance, as well as 3G technical application service. On the other hand, we intend to speed up our growth by selectively acquiring the telecom support services business of China Telecom Group in some other provinces."

After deducting listing expenses, the total net proceeds will be approximately HK\$2,622 million. China Comservice will use part of the fund to expand its business through selective acquisitions from its parent company, China Telecom Group, and other strategic investments. It will also apply the rest of the fund to purchase equipment for network construction and maintenance business, upgrade IT applications platform and R&D facilities, as well as develop business capabilities for 3G technology and new services, and as general working capital.

Goldman Sachs (Asia) L.L.C. and China International Capital Corporation Limited are the joint global coordinators and joint bookrunners of China Comservice's global offering. China International Capital Corporation (Hong Kong) Limited and Goldman Sachs (Asia) L.L.C. are the joint sponsors and joint lead managers of global offering.

Trading in China Comservice's H shares on the Main Board of the Stock Exchange of Hong Kong will begin on 8 December 2006 (Friday) under the stock code of 552.

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#### **About China Comservice (HKSE code: 552)**

China Comservice is a leading integrated provider of integrated specialized telecommunications support services in China. A subsidiary of China Telecom Group, China Comservice undertakes design and construction of telecommunications infrastructure, network maintenance, facilities management and distribution of telecommunications services and products. It also provides value-added telecommunications and IT services such as IT applications, Internet services and value-added voice services. China Comservice's shareholders will include China Mobile, China Unicom, Cisco and IDG, in addition to its existing major shareholder, China Telecom Group. The Company has developed a strong customer base, which includes telecommunications operators, telecommunications equipment manufacturers and other large corporations.

**For press enquiries:**

**Investor relation department**

Ms. Monica Qi                      Tel (General): (852) 3699 0000                      [ir@chinaccs.com.hk](mailto:ir@chinaccs.com.hk)

***Disclaimer - Forward looking statements***

*This announcement contains forward-looking statements and information relating to us and our operations and prospects that are based on current beliefs and assumptions as well as information currently available to us. The words "anticipate", "believe", "estimate", "expect", "plans", "prospects", "going forward" and similar expressions, as they relate to us or our business, are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to risks, uncertainties and various assumptions.*

*Should one or more of these risks or uncertainties materialize, or should any of the underlying assumptions prove incorrect, actual results may diverge significantly from the forward-looking statement. We do not intend to update these forward-looking statements other than our on-going disclosure obligations pursuant to the Hong Kong Listing Rules or other requirements of the Hong Kong Stock Exchange.*