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[For immediate release]



中国通信服务
CHINA COMSERVICE

**CHINA COMSERVICE IS THE MOST TRADED STOCK
ON ITS DEBUT ON MAIN BOARD OF HKEX TODAY
RECORDING THE HIGHEST TRANSACTION VALUE FOR THE DAY**

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**SHARE PRICE CLOSES AT HK\$4.08 PER H SHARE
85.5% ABOVE OFFER PRICE**

(Hong Kong, 8 December 2006) — H shares of **China Communications Services Corporation Limited** (“China Comservice” or “the Company”)(HKSE code: 552.HK), a leading integrated provider of specialized telecommunications support services to telecommunications operators in China, commenced dealings today on the Main Board of the Stock Exchange of Hong Kong.

Following the enthusiastic market response of 329 times subscription for its public offer, China Comservice’s H shares were actively traded and recorded positive price movements today. Share price reached an intra-day high of HK\$4.22 per H share and closed at HK\$4.08 per H share, approximately 85.5% higher than the offer price of HK\$2.2 per H share. A total of approximately 988 million shares changed hand on turnover of approximately HK\$3,592 million, making China Comservice the most traded stock with the highest transaction value.

Mr. Wang Xiaochu, Chairman of China Comservice, said, “We are very pleased indeed with the strong performance of our share price and trading volume on our first trading day. It is indicative of China Comservice’s favourable future prospects being recognized by investors. We will continue to enhance our business growth in the future, strive for satisfactory results and achieve the best returns for shareholders.”

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About China Comservice (HKSE code: 552)

China Comservice is a leading integrated provider of integrated specialized telecommunications support services in China. A subsidiary of China Telecom Group, China Comservice undertakes design and construction of telecommunications infrastructure, network maintenance, facilities management and distribution of telecommunications services and products. It also provides value-added telecommunications and IT services such as IT applications, Internet services and value-added voice services. China Comservice's shareholders will include China Mobile and China Unicom, in addition to its existing shareholders - China Telecom Group, Cisco and IDG. The Company has developed a strong customer base, which includes telecommunications operators, telecommunications equipment manufacturers and other large corporations.

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Disclaimer - Forward looking statements

This announcement contains forward-looking statements and information relating to us and our operations and prospects that are based on current beliefs and assumptions as well as information currently available to us. The words "anticipate", "believe", "estimate", "expect", "plans", "prospects", "going forward" and similar expressions, as they relate to us or our business, are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to risks, uncertainties and various assumptions.

Should one or more of these risks or uncertainties materialize, or should any of the underlying assumptions prove incorrect, actual results may diverge significantly from the forward-looking statement. We do not intend to update these forward-looking statements other than our on-going disclosure obligations pursuant to the Hong Kong Listing Rules or other requirements of the Hong Kong Stock Exchange.