

## China Comservice Won Three Awards Including "Gold Award" in "The Asset ESG Corporate Awards 2022"

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In "The Asset ESG Corporate Awards 2022" organized by *The Asset*, an authoritative financial magazine in Asia, China Communications Services Corporation Limited won the "Gold Award" and the "Best Investor Relations Team Award", as well as the "Best Initiative in Technological Innovation Award" for the first time.

"The Asset ESG Corporate Awards" is the region's longest-running programme of its kind recognizing ESG excellence. In addition to the companies' financial performance, the evaluation criteria also included the quality of the corporate governance, social responsibility, environmental responsibility, as well as investor relations. The Award offers a rigorous benchmark for listed companies with regard to corporate sustainability.

There were two phases in the benchmarking process: quantitative phase and qualitative phase. In the quantitative phase, companies were invited to complete a questionnaire related to different ESG topics and were scored accordingly. And in the qualitative phase, institutional investors and industry analysts were consulted for their professional views and insights to select the winners of the major awards. Among the awards, "Gold Award" recognizes the companies which have shown outstanding efforts and initiatives to raise the industry-wide ESG standards. And "Best Initiative in Technological Innovation Award" recognizes the companies which have launched product or service advancements, or digital enhancements that embrace new ways of doing business thereby advancing ESG considerations.

