

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中 彩 網 通 控 股 有 限 公 司**  
**China Netcom Technology Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8071)**

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS**  
**AND**  
**CHANGE OF COMPOSITION OF BOARD COMMITTEES**

Reference is made to the announcement issued by China Netcom Technology Holdings Limited (the “**Company**”) in relation to, amongst others, the change of directors on 17 August 2017 (the “**Announcement**”).

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

As disclosed in the Announcement, the resignation of the existing independent non-executive directors of the Company (the “**Directors**”) (namely, Mr. Cai Wei Lun, Mr. Qi Ji and Ms. Xuan Hong, collectively, the “**Resigned INEDs**”) shall be effective from 31 August 2017. Following the said resignation, the board of Directors (the “**Board**”) is pleased to announce that:

- (i) Mr. Michael Yu Tat Chi (“**Mr. Yu**”) has been appointed as an independent non-executive Director, the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of each of the nomination committee of the Company (the “**Nomination Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”);
- (ii) Mr. Song Ke (“**Mr. Song**”) has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee; and
- (iii) Mr. Wu Bo (“**Mr. Wu**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

Each of the Resigned INEDs has confirmed that he/she has no disagreements with the Board and that there are no matters in relation to his/her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to all the Resigned INEDs for their valuable contributions to the Company during their tenure of office and welcome all the new independent non-executive Directors (collectively, the “New INEDs”) on their new appointments.

The biographical details of the New INEDs are as follows:

**Mr. Song Ke**, aged 52, has over 20 years’ experience in entertainment and media industry. Mr. Song founded “Maitian Music” in 1996 and served as its general manager for 4 years since 1996, then served as the executive vice-president and production director for Warner Music Group (China) from 2000 till 2004. Mr. Song founded Taihe Rye Music Co., Ltd. in 2004 and served as its chief executive officer and also the president of Taihe Media Investment Co., Ltd. for 8 years. He joined Evergrande Music as the chairman of board from 2012 to 2015 and then changed to work for Beijing Alibaba Music Technology Co., Ltd. and served as the chief executive officer and the chairman of board from 2015 until now. Mr. Song was an independent non-executive director of A8 New Media Group Limited (stock code: 800), a company listed in Hong Kong from May 2013 to May 2016. Mr. Song graduated from Tsinghua University in July 1988 with a bachelor degree in environmental engineering.

**Mr. Wu Bo**, aged 52, is the founder and chief executive officer of Meiaoj.com, a serial entrepreneur in Internet sharing economy, artificial intelligence and deep learning. Mr. Wu obtained his bachelor degree in automation engineering from Tsinghua University and his master degree in computer science from the Western Michigan University. Mr. Wu has founded focus.cn (a leading Chinese real estate portal), lashou.com (a Chinese top group buying site) and meiaoj.com (an Internet service company which brings Chinese investments into United States real estate development markets).

**Mr. Michael Yu Tat Chi**, aged 52, holds a bachelor of commerce degree from the University of New South Wales, Australia. He is a fellow member of the CPA Australia and a member of the Hong Kong Institute of Certified Public Accountants. Mr. Yu is also a founding member of The Hong Kong Independent Non-Executive Director Association. Mr. Yu has many years of experience in accounting, corporate finance and asset management. He had held senior management positions in several listed companies in Hong Kong. Mr. Yu is currently an independent non-executive director of Golden Resources Development International Limited (stock code: 677), EVOC Intelligent Technology Company Limited (stock code: 2308) and Applied Development Holdings Limited (stock code: 519), all of these companies are listed in Hong Kong.

The New INEDs will enter into letters of appointment with the Company and will be entitled to an annual remuneration of HKD150,000 with reference to their qualification, experience, level of responsibilities undertaken and prevailing market conditions. Each of the New INEDs has been appointed for a specific term of 3 years, which shall be renewed for another 3 years and continue as such thereafter until terminated by the parties in accordance with the terms of the letters of appointment. The New INEDs will only hold office until the next general meeting of the Company at which they will be eligible for re-election and their directorship will also be subject to retirement by rotation and re-election pursuant to the articles of association of the Company.

Save as disclosed above, as of the date of this announcement, each of the New INEDs confirms that he (i) does not hold any other positions in the Company or its subsidiaries; (ii) does not have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) has not held any directorships in listed public companies in the last three years; and (iv) does not have any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO).

Each of the New INEDs confirmed that there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of Rules 17.50(2)(h) to 17.50(2)(v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”) and there is no other matter that need to be brought to the attention of the Shareholders in relation to his appointment.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

With effect from 31 August 2017, the composition of the board committees will be changed as follows:

### **Audit Committee**

Mr. Michael Yu Tat Chi (*Chairman*)

Mr. Song Ke

Mr. Wu Bo

### **Remuneration Committee**

Mr. Song Ke (*Chairman*)

Mr. Sun Haitao

Mr. Wu Bo

Mr. Michael Yu Tat Chi

### **Nomination Committee**

Mr. Sun Haitao (*Chairman*)

Mr. Song Ke

Mr. Wu Bo

Mr. Michael Yu Tat Chi

By Order of the Board  
**CHINA NETCOM TECHNOLOGY HOLDINGS LIMITED**  
**Sun Haitao**  
*Chairman and Executive Director*

Hong Kong, 31 August 2017

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Sun Haitao and Mr. Zhao Ke and three independent non-executive Directors, namely, Mr. Song Ke, Mr. Wu Bo and Mr. Michael Yu Tai Chi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.chinanetcomtech.com](http://www.chinanetcomtech.com).*