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中彩網通控股有限公司
China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions.

The Board wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a consolidated profit for the Year as compared to a significant consolidated loss for the same period in 2017. The expected consolidated profit for the Year is primarily attributable to the profit contribution from the Group's financial technology services business.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by China Netcom Technology Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a consolidated profit for the year ended 31 December 2018 (the “**Year**”) as compared to a significant consolidated loss for the same period in 2017. The expected consolidated profit for the Year is primarily attributable to the profit contribution from the Group's financial technology services business.

As the Company is still in the process of finalising its consolidated financial statements for the Year, the information contained in this announcement is based on the information currently available and the preliminary assessment of the unaudited consolidated management accounts of the Group for the Year, which have not been audited or reviewed by the Company's auditors or audit committee and may be subject to adjustment. The results announcement and the annual report of the Company for the Year are expected to be published in March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Netcom Technology Holdings Limited
Sun Haitao
Chairman and Executive Director

18 January 2019

As at the date of this announcement, the executive Directors are Mr. Sun Haitao and Mr. Zhao Ke; and the independent non-executive Directors are Mr. Song Ke, Mr. Wu Bo and Mr. Michael Yu Tat Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.irasia.com/listco/hk/chinanetcom.