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BEAVER GROUP (HOLDING) COMPANY LIMITED

永勤集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8275)

**(I) POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 16 MARCH 2021;
(II) SHARE CONSOLIDATION BECOMING EFFECTIVE
ON 18 MARCH 2021; AND
(III) COMMENCEMENT OF DEALINGS IN
THE CONSOLIDATED SHARES
ON AN EX-RIGHTS BASIS ON 19 MARCH 2021**

(I) POLL RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that all resolutions were duly passed by way of poll at the extraordinary general meeting of the Company held on Tuesday, 16 March 2021.

(II) SHARE CONSOLIDATION BECOMING EFFECTIVE ON 18 MARCH 2021

Subject to the GEM Listing Committee granting the listing of and permission to deal in the Consolidated Shares, the Share Consolidation will become effective on Thursday, 18 March 2021.

(III) COMMENCEMENT OF DEALINGS IN THE CONSOLIDATED SHARES ON AN EX-RIGHTS BASIS

Pursuant to the expected timetable in the Circular, the last day of dealings in the Consolidated Shares on a cum-rights basis will be Thursday, 18 March 2021 and the Consolidated Shares will be dealt with on an ex-rights basis from Friday, 19 March 2021.

Reference is made to the circular of Beaver Group (Holding) Company Limited (the “**Company**”) dated 27 February 2021 (the “**Circular**”) and the notice of extraordinary general meeting (“**EGM**”) of the Company dated 27 February 2021 (the “**Notice**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context otherwise requires.

(I) POLL RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that each of the proposed resolutions (the “**Resolutions**”) as set out in the Notice was duly passed by way of poll by the Shareholders on 16 March 2021.

As at the date of the EGM, the total number of issued Existing Shares of the Company was 900,000,000. Pursuant to Rule 10.29(1) of the GEM Listing Rules, as the Company does not have any Controlling Shareholder, Mr. Tang, being an executive Director, and his associates, including C3J Development which is the legal and beneficial owner of 187,000,000 Existing Shares, and Mr. Chui, being an executive Director, and his associates, including Hunter Corporate which is the legal and beneficial owner of 183,000,000 Existing Shares, should abstain from voting at the EGM in favour of the Rights Issue. Save as disclosed above, no Shareholder was required to attend and abstain from voting in favour of the Resolutions at the EGM pursuant to the GEM Listing Rules. It is noted that no party had indicated in the Circular their intention to vote against or abstain from voting on the Resolutions at the EGM.

Accordingly, there were a total of 530,000,000 Existing Shares entitling the Shareholders to attend and vote for or against the Resolutions at the EGM.

Tricor Investor Services Limited, the Hong Kong branch share registrar of the Company, acted as scrutineer for the purpose of vote taking at the EGM.

Details of the poll results in respect of the Resolutions put to vote at the EGM were as follows:

	ORDINARY RESOLUTIONS	Number of votes cast (Approximate percentage (%))	
		FOR	AGAINST
1.	To approve the Share Consolidation and to authorise any one Director to do all things necessary for implementation of the aforesaid.	83,110,000 (99.95%)	45,300 (0.05%)
2.	To approve the increase in the authorised share capital of the Company from HK\$10,000,000 divided into 100,000,000 Consolidated Shares of HK\$0.10 each to HK\$100,000,000 divided into 1,000,000,000 Consolidated Shares of HK\$0.10 each by the creation of an additional 900,000,000 Consolidated Shares.	83,110,000 (99.95%)	45,300 (0.05%)

	ORDINARY RESOLUTIONS	Number of votes cast (Approximate percentage (%))	
		FOR	AGAINST
3.	To approve the Rights Issue on the basis of three (3) Rights Shares for every two (2) Consolidated Shares held on the Record Date and the Placing Agreement, together with the respective transactions contemplated thereunder, and to authorise any Director to do all things necessary for implementation of the aforesaid.	83,110,000 (99.95%)	45,300 (0.05%)

As more than 50% of the votes were cast in favour of each of the Resolutions, each of the Resolutions was duly passed at the EGM.

(II) SHARE CONSOLIDATION BECOMING EFFECTIVE

Subject to the GEM Listing Committee granting the listing of and permission to deal in the Consolidated Shares, the Share Consolidation will become effective on Thursday, 18 March 2021. Please refer to the Circular for the details, including the trading arrangement and the exchange of share certificates and matching services for odd lots in connection with the Share Consolidation.

Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from blue to red. Certificates for the Existing Shares will cease to be marketable and will not be acceptable for delivery, trading and settlement purpose(s) after 4:00 p.m. on 28 April 2021. Dealings in the Consolidated Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 18 March 2021.

(III) COMMENCEMENT OF DEALINGS IN THE CONSOLIDATED SHARES ON AN EX-RIGHTS BASIS

Pursuant to the expected timetable in the Circular, the last day of dealings in the Consolidated Shares on a cum-rights basis will be Thursday, 18 March 2021 and the Consolidated Shares will be dealt with on an ex-rights basis from Friday, 19 March 2021.

(IV) DESPATCH OF THE PROSPECTUS DOCUMENTS

The Company will proceed with the Rights Issue in accordance with the expected timetable in the Circular. It is expected that the Prospectus Documents will be despatched to the Qualifying Shareholders, and the Prospectus only will be despatched to the Non-Qualifying Shareholders (if any, for their information only), on Tuesday, 30 March 2021. Qualifying Shareholders are reminded that according to the expected timetable in the Circular, the latest time for acceptance of and payment for the Rights Shares is 4:00 p.m. on Friday, 16 April 2021.

(V) WARNING OF THE RISKS OF DEALING IN SHARES AND THE NIL PAID RIGHTS

The Shares will be dealt on an ex-rights basis from Friday, 19 March 2021. Dealings in the nil-paid Rights Shares are expected to take place from Thursday, 1 April 2021 to Tuesday, 13 April 2021 (both days inclusive). If the conditions of the Rights Issue are not fulfilled in full, the Rights Issue will not proceed. Any Shareholder or other person contemplating transferring, selling or purchasing the Shares, the Consolidated Shares and/or the nil-paid rights is advised to exercise caution when dealing in the Shares, the Consolidated Shares and/or the nil-paid rights.

By order of the Board
Beaver Group (Holding) Company Limited
Tang Kwai Leung Stanley
Chairman and executive Director

Hong Kong, 16 March 2021

As at the date of this notice, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. Cheung Chung Chuen George and Mr. Law Ching Ning Paschal as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.beavergroup.com.hk.