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## **BEAVER GROUP (HOLDING) COMPANY LIMITED**

**永勤集團(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8275)**

### **RESULTS OF THE RIGHTS SHARES ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY TWO (2) SHARES HELD ON THE RECORD DATE**

Reference are made to the prospectus of Beaver Group (Holding) Company Limited (the “**Company**”) dated 30 March 2021 (the “**Prospectus**”) and the announcement of the Company dated 20 April 2021 (the “**Announcement**”) in relation to, among others, the Rights Issue. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

#### **RESULTS OF THE RIGHTS ISSUE AND THE COMPENSATORY ARRANGEMENTS**

As disclosed in the Announcement, as at 4:00 p.m. on Friday, 16 April 2021, being the Latest Time for Acceptance, the Company had received seven (7) valid acceptances for a total of 107,097,892 Rights Shares provisionally allotted under the Rights Issue, representing approximately 79.33% of the total number of Rights Shares offered under the Rights Issue. As at the Record Date, there was no Non-Qualifying Shareholder and therefore there was no NQS Unsold Rights Share. Accordingly, the Rights Issue was approximately 79.33% subscribed, and the remaining 27,902,108 Unsubscribed Rights Shares, representing approximately 20.67% of the total number of Rights Shares offered under the Rights Issue, were subject to the Compensatory Arrangements.

The Board wishes to announce that, as at 4:00 p.m. on Friday, 23 April 2021, being the latest time of placing of the Unsubscribed Rights Shares by the Placing Agent, all the 27,902,108 Unsubscribed Rights Shares were successfully placed at the price of HK\$0.21 per Share, which is equal to the Subscription Price, under the Placing. Accordingly, there is no Net Gain available to be distributed to the No Action Shareholders under the Compensatory Arrangements.

To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owner(s), is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the GEM Listing Rules) upon completion of the Placing.

As all the conditions with respect to the Rights Issue as set out in the Prospectus have been fulfilled, the Rights Issue became unconditional at 4:00 p.m. on Monday, 26 April 2021.

Accordingly, the gross proceeds raised from the Rights Issue (including the Compensatory Arrangements) were HK\$28.35 million and the net proceeds from the Rights Issue after deducting the expenses were approximately HK\$25 million. The Company intends to apply the net proceeds from the Rights Issue as to (i) approximately HK\$8 million for the repayment of overdue accounts payable; and (ii) approximately HK\$17 million for the repayment of bank loans, as disclosed in the Prospectus.

## **EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY**

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company immediately before and after the completion of the Rights Issue:

	<b>Immediately before completion of the Rights Issue</b>		<b>Immediately after completion of the Rights Issue</b>	
	<i>Number of issued Shares</i>	<i>Approximate %</i>	<i>Number of issued Shares</i>	<i>Approximate %</i>
C3J Development ( <i>Note 1</i> )	18,700,000	20.78	35,350,000	15.71
Hunter Corporate ( <i>Note 2</i> )	18,300,000	20.33	34,950,000	15.53
Public Shareholders	53,000,000	58.89	126,797,892	56.36
Independent placees	–	–	27,902,108	12.40
<b>Total</b>	<b>90,000,000</b>	<b>100.00</b>	<b>225,000,000</b>	<b>100.00</b>

*Notes:*

1. C3J Development is beneficially owned as to 100% by Mr. Tang who is deemed to be interested in 35,350,000 Shares pursuant to the Part XV of the SFO.
2. Hunter Corporate is beneficially owned as to 100% by Mr. Chui who is deemed to be interested in 34,950,000 Shares pursuant to the Part XV of the SFO.

## **DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES**

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post at their own risks on Monday, 3 May 2021.

## COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Tuesday, 4 May 2021.

By order of the Board  
**Beaver Group (Holding) Company Limited**  
**Tang Kwai Leung Stanley**  
*Chairman and executive Director*

Hong Kong, 30 April 2021

*As at the date of this announcement, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. Cheung Chung Chuen George and Mr. Law Ching Ning Paschal as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at [www.beavergroup.com.hk](http://www.beavergroup.com.hk).*