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## **BEAVER GROUP (HOLDING) COMPANY LIMITED**

**永勤集團(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8275)**

### **CHANGE OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 1 June 2021:

- (i) Mr. Cheung Chung Chuen George has resigned from his position as an independent non-executive Director, the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee;
- (ii) Mr. Law Ching Ning Paschal has resigned from his position as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee;
- (iii) Ms. Chan Wan Ling Sammi has been appointed as an independent non-executive Director, the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee; and
- (iv) Ms. Liu Ching Man has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee.

### **CHANGE OF DIRECTORS**

#### **Resignation of independent non-executive Directors**

The board (the “**Board**”) of directors (the “**Directors**”) of Beaver Group (Holding) Company Limited (the “**Company**”) announces that with effect from 1 June 2021, (i) Mr. Cheung Chung Chuen George (“**Mr. Cheung**”) has resigned from his position as an independent non-executive Director, the chairman of the nomination committee of the Board (the

“**Nomination Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Board; and (ii) Mr. Law Ching Ning Paschal (“**Mr. Law**”) has resigned from his position as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee.

Each of Mr. Cheung and Mr. Law tendered his resignation so as to allow him to devote more time for his personal commitments. The Board is not aware of any matters relating to the resignations of Mr. Cheung and Mr. Law that need to be brought to the attention of shareholders of the Company (the “**Shareholders**”). Each of Mr. Cheung and Mr. Law has confirmed to the Board that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of Shareholders and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in connection with his resignation.

The Board would like to express its sincere gratitude to Mr. Cheung and Mr. Law for their contributions to the Company during their respective tenure of office.

### **Appointment of independent non-executive Directors**

The Board is pleased to announce that with effect from 1 June 2021, (i) Ms. Chan Wan Ling Sammi (“**Ms. Chan**”) has been appointed as an independent non-executive Director, the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee; and (ii) Ms. Liu Ching Man (“**Ms. Liu**”) has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee.

The biographical details of Ms. Chan are as follows:

Ms. Chan, aged 35, is a practising solicitor admitted in Hong Kong in 2018 and a member of the Law Society of Hong Kong. Ms. Chan has also been a Certified Management Accountant of Australia since 2016 and a lawyer of the Supreme Court of New South Wales since 2014. Ms. Chan has a Postgraduate Certificate in Laws and a Bachelor of Laws degree from the City University of Hong Kong and a Bachelor of Business Administration in Accounting and Finance degree from the University of Hong Kong.

Ms. Chan is currently the company secretary and authorised representative under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange of Bamboos Health Care Holdings Limited, the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 2293). She is also currently the company secretary and authorised representative under Rule 5.24 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) of AV Promotions Holdings Limited, the issued shares of which are listed on GEM of the Stock Exchange (stock code: 8419).

Ms. Chan has entered into a letter of appointment as an independent non-executive Director with the Company for an initial term of three years commencing from 1 June 2021, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Ms. Chan is entitled to receive a director's fee of HK\$120,000 per annum, which has been determined by the Board upon the recommendation of the Remuneration Committee by reference to her qualifications, experience, duties and responsibilities with the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Ms. Chan does not hold any directorship in other listed public companies in Hong Kong or overseas in the last three years or any other position in the Company or any of its subsidiaries. Ms. Chan does not have any relationships with any Directors, senior management, substantial shareholder or controlling shareholder (as respectively defined under the GEM Listing Rules) of the Company. Ms. Chan also does not have any interests or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO"), Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, there are no other matters relating to Ms. Chan's appointment that need to be brought to the attention of the Shareholders and there is no information that should be disclosed pursuant to paragraph (h) to (v) of Rule 17.50(2) of the GEM Listing Rules.

The biographical details of Ms. Liu are as follows:

Ms. Liu, aged 31, graduated from the Upper Iowa University with a Bachelor of Psychology degree in 2016 and is currently pursuing a master of business administration degree at The Hong Kong Polytechnic University. She is well experienced in the investor relationship and public relationship industry. She has extensive experience in financial public relations. She participated and prepared many listing ceremonies, roadshows and fund-raisings. She is currently the business development manager of Hanvey Group Holdings Limited, the issued shares of which are listed on GEM of the Stock Exchange (stock code: 8219), responsible for achieving the company's development strategy and optimising business management by developing the company's strategic goals and brand positioning.

Ms. Liu has entered into a letter of appointment as an independent non-executive Director with the Company for an initial term of three years commencing from 1 June 2021, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Ms. Liu is entitled to receive a director's fee of HK\$120,000 per annum, which has been determined by the Board upon the recommendation of the Remuneration Committee by reference to her qualifications, experience, duties and responsibilities with the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Ms. Liu does not hold any directorship in other listed public companies in Hong Kong or overseas in the last three years or any other position in the Company or any of its subsidiaries. Ms. Liu does not have any relationships with any Directors, senior management, substantial shareholder or controlling shareholder (as respectively defined under the GEM Listing Rules) of the Company. Ms. Liu also does not have any interests or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters relating to Ms. Liu's appointment that need to be brought to the attention of the Shareholders and there is no information that should be disclosed pursuant to paragraph (h) to (v) of Rule 17.50(2) of the GEM Listing Rules.

The Company would like to take this opportunity to welcome Ms. Chan and Ms. Liu for joining the Board.

### **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

Following the change of Directors as set out above, with effect from 1 June 2021:

- (i) Mr. Cheung ceased to be the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee;
- (ii) Mr. Law ceased to be the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee;
- (iii) Ms. Chan has been appointed as the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee; and
- (iv) Ms. Liu has been appointed as the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee.

By order of the Board  
**Beaver Group (Holding) Company Limited**  
**Tang Kwai Leung Stanley**  
*Chairman and Executive Director*

Hong Kong, 1 June 2021

*As at the date of this announcement, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. He Dingding, Ms. Chan Wan Ling Sammi and Ms. Liu Ching Man as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at [www.beavergroup.com.hk](http://www.beavergroup.com.hk).*