

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.

BEAVER GROUP (HOLDING) COMPANY LIMITED

永勤集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8275)

REVISED EXPECTED TIMETABLE IN RELATION TO (1) PROPOSED SHARE CONSOLIDATION; AND (2) PROPOSED RIGHTS ISSUE ON THE BASIS OF THREE RIGHTS SHARES FOR EVERY TWO CONSOLIDATED SHARES HELD ON THE RECORD DATE

Reference is made to the announcement of Beaver Group (Holding) Company Limited (the “**Company**”) dated 14 January 2022 (the “**Announcement**”) in relation to, among others, the Share Consolidation and the Rights Issue. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, it was expected that the circular (the “**Circular**”) in relation to the Share Consolidation and the Rights Issue would be despatched on or before 28 January 2022.

As additional time is required to finalise certain information contained in the Circular in relation to the Share Consolidation and the Rights Issue, it is expected that the Circular will be despatched on or before 25 February 2022 and the expected timetable for the Share Consolidation and the Rights Issue will be revised.

Set out below is the revised expected timetable for the proposed Share Consolidation, the Rights Issue and the Placing which is indicative only and has been prepared on the assumption that all the conditions of the Rights Issue will be fulfilled:

Expected Timetable

2022

Despatch of circular in relation to the
Share Consolidation and the Rights Issue
together with the notice of EGM and
proxy form for EGM on or before Friday, 25 February

Latest time for lodging transfer documents
of the Existing Shares to qualify for
attendance and voting at the EGM 4:30 p.m. on Tuesday, 8 March

Closure of register of members of the
Company for determining the identity
of the Shareholders entitled to attend and
vote at the EGM (both dates inclusive) Wednesday, 9 March to
Tuesday, 15 March

Lates time for lodging proxy forms for the EGM 11 a.m. on Sunday, 13 March

Record date for attendance and voting at the EGM. Tuesday, 15 March

Expected date and time of the EGM to
approve the Share Consolidation,
the Rights Issue and the Placing 11 a.m. on Tuesday, 15 March

Announcement of the poll results of the EGM Tuesday, 15 March

Register of members of the Company re-open Wednesday, 16 March

Effective date of the Share Consolidation. Thursday, 17 March

Commencement of dealings in the
Consolidated Shares 9:00 a.m. on Thursday, 17 March

Original counter for trading in
Existing Shares in the board lot size of
10,000 Existing Shares (in the form of
existing share certificates) temporarily closes 9:00 a.m. on Thursday, 17 March

Temporary counter for trading in the
Consolidated Shares in the board lot size of
2,000 Consolidated Shares (in the form of
existing share certificates) opens 9:00 a.m. on Thursday, 17 March

First day of free exchange of existing
share certificates for new share
certificates for Consolidated Share Thursday, 17 March

Last day of dealings in Consolidated
Shares on a cum-rights basis Thursday, 17 March

First day of dealings in Consolidated Shares on an ex-rights basis.	Friday, 18 March
Latest time for lodging transfer of Consolidated Shares in order to qualify for the Rights Issue	4:30 p.m. on Monday, 21 March
Register of members of the Company closes (both days inclusive).	Tuesday, 22 March to Monday, 28 March
Record Date for determining entitlements to the Rights Issue	Monday, 28 March
Register of members of the Company re-opens.	Tuesday, 29 March
Despatch of Prospectus Documents (in the case of Non-Qualifying Shareholders, the Prospectus only)	Tuesday, 29 March
First day of dealing in nil-paid Rights Shares.	Thursday, 31 March
Original counter for trading in the Consolidated Shares in the board lot size of 10,000 Consolidated Shares (in the form of new share certificates) reopens	Thursday, 31 March
Parallel trading in the Consolidated Shares (in the form of both existing share certificates and new share certificates) commences	Thursday, 31 March
Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares	Thursday, 31 March
Latest time for splitting of the PAL	4:30 p.m. on Monday, 4 April
Last day of dealing in nil-paid Rights Shares	Friday, 8 April
Latest time for lodging transfer documents of nil-paid Rights Shares in order to qualify for the Compensatory Arrangements	4:00 p.m. on Wednesday, 13 April
Latest Time for Acceptance of and payment for the Rights Shares	4:00 p.m. on Wednesday, 13 April

Announcement of the number of Unsubscribed Rights Shares and NQS Unsold Rights Shares subject to the Compensatory Arrangements Tuesday, 19 April

Commencement of placing of Unsubscribed Rights Shares and NQS Unsold Rights Shares by the Placing Agent Wednesday, 20 April

Latest time of placing of Unsubscribed Rights Shares and NQS Unsold Rights Shares by the Placing Agent 4:00 p.m. on Friday, 22 April

Latest Time for Termination. 4:00 p.m. on Monday, 25 April

Designated broker ceases to provide matching services for odd lots of the Consolidated Shares 4:00 p.m. on Monday, 25 April

Temporary counter for trading in the Consolidated Shares in the board lot size of 2,000 Consolidated Shares (in the form of existing share certificates) closes. 4:10 p.m. on Monday, 25 April

Parallel trading in Consolidated Shares (represented by both existing share certificates and new share certificates) ends. 4:10 p.m. on Monday, 25 April

Latest time for free exchange of existing share certificates for new share certificates Wednesday, 27 April

Announcement of results of the Rights Issue (including results of the placing of Unsubscribed Rights Shares and NQS Unsold Rights Shares and the amount of the Net Gain per Unsubscribed Rights Shares and NQS Unsold Rights Shares by the Placing Agent under the Compensatory Arrangements) Friday, 29 April

Despatch of certificates for fully-paid Rights Shares and refund cheques, if any, in respect of wholly or partially unsuccessful applications. Tuesday, 3 May

Expected first day of dealings in fully-paid Rights Shares . . . 9:00 a.m. on Wednesday, 4 May

Payment of Net Gain to relevant No Action Shareholders (if any) Wednesday, 18 May

Dates or deadlines specified in the revised expected timetable above or in other parts of this announcement are indicative only and may be varied by the Company. Any changes to the revised expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

EXTENSION LETTER IN RELATION TO THE PLACING AGREEMENT

As a result of the revisions to the expected timetable as set out above, on 27 January 2022 (after trading hours), the Company and the Placing Agent entered into an extension letter to reflect the changes of the relevant dates for the Rights Issue as referred to in the Placing Agreement. Save for such amendments, all other terms and conditions of the Placing Agreement shall remain unchanged.

By order of the Board
Beaver Group (Holding) Company Limited
Tang Kwai Leung Stanley
Chairman and Executive Director

Hong Kong, 27 January 2022

As at the date of this announcement, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. He Dingding, Ms. Chan Wan Ling Sammi and Ms. Liu Ching Man as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.beavergroup.com.hk.