

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

STATE INNOVATION HOLDINGS LIMITED

國科控股有限公司

(Formerly known as “BEAVER GROUP (HOLDING) COMPANY LIMITED 永勤集團(控股)有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8275)

CHANGE OF COMPANY NAME AND STOCK SHORT NAMES

CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name and the dual foreign name in Chinese of the Company has been changed from “Beaver Group (Holding) Company Limited” and “永勤集團(控股)有限公司” to “State Innovation Holdings Limited” and “國科控股有限公司”, respectively.

CHANGE OF STOCK SHORT NAMES

The stock short names of the Company for trading in the Shares on GEM of the Stock Exchange will be changed from “BEAVER GROUP” to “STATE INNOVAT.” in English and from “永勤集團控股” to “國科控股” in Chinese with effect from 9:00 a.m. on 27 July 2022. The stock code of the Company remains unchanged as “8275”.

Reference is made to the announcement of State Innovation Holdings Limited (formerly known as Beaver Group (Holding) Company Limited) (the “**Company**”) dated 16 May 2022, the circular of the Company dated 30 May 2022 (the “**Circular**”) and the announcement of the Company dated 20 June 2022 in relation to the poll results of the extraordinary general meeting of the Company held on 20 June 2022. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that subsequent to the passing of a special resolution in relation to the Change of Company Name by the Shareholders at the EGM held on Monday, 20 June 2022, the English name of the Company has been changed from “Beaver Group (Holding) Company Limited” to “State Innovation Holdings Limited” and the dual foreign name “國科控股有限公司” has been adopted as the new dual foreign name of the Company in place of “永勤集團(控股)有限公司” (the “**Change of Company Name**”).

The Certificate of Incorporation on Change of Name of the Company was issued by the Registrar of Companies in the Cayman Islands on 27 June 2022 and the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 14 July 2022.

CHANGE OF STOCK SHORT NAMES

The stock short names of the Company for trading in the Shares on GEM of the Stock Exchange will be changed from “BEAVER GROUP” to “STATE INNOVAT.” in English and from “永勤集團控股” to “國科控股” in Chinese with effect from 9:00 a.m. on 27 July 2022. The stock code of the Company remains unchanged as “8275”.

EFFECTS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the Shareholders or the Company’s daily business operation and its financial position. All existing share certificates in issue bearing the former name of the Company will continue to be evidence of title to such shares and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the exchange of the existing share certificates for new share certificates bearing the new name of the Company. With effect from 27 July 2022, any issue of new share certificates will be under the Company’s new name.

By order of the Board
State Innovation Holdings Limited
Tang Kwai Leung Stanley
Chairman and Executive Director

Hong Kong, 20 July 2022

As at the date of this announcement, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. He Dingding, Ms. Chan Wan Ling Sammi and Ms. Liu Ching Man as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.beavergroup.com.hk.