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STATE INNOVATION HOLDINGS LIMITED

國科控股有限公司

(Formerly known as “BEAVER GROUP (HOLDING) COMPANY LIMITED 永勤集團(控股)有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8275)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of State Innovation Holdings Limited (formerly known as Beaver Group (Holding) Company Limited) (the “**Company**”) dated 20 July 2022 in relation to the change in stock short names of the Company (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that the stock short name of the Company for trading in the Shares on GEM of the Stock Exchange will be changed from “BEAVER GROUP” to “STATE INNOVAT” in English instead of “STATE INNOVAT.”.

Save as disclosed above, all information set out in the Announcement remain unchanged.

By order of the Board
State Innovation Holdings Limited
Tang Kwai Leung Stanley
Chairman and Executive Director

Hong Kong, 26 July 2022

As at the date of this announcement, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. He Dingding, Ms. Chan Tsz Hei Sammi (formerly known as Ms. Chan Wan Ling Sammi) and Ms. Liu Ching Man as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.beavergroup.com.hk.