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STATE INNOVATION HOLDINGS LIMITED

國科控股有限公司

(Formerly known as “BEAVER GROUP (HOLDING) COMPANY LIMITED 永勤集團(控股)有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8275)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 26 AUGUST 2022

The board (the “**Board**”) of directors (the “**Directors**”) of State Innovation Holdings Limited (formerly known as Beaver Group (Holding) Company Limited)(the “**Company**”) is pleased to announce that at the annual general meeting of the Company held at Unit 1203B, 1204–1205, 12/F, World-Wide House, 19 Des Voeux Road Central, Hong Kong on Friday, 26 August 2022 at 11: 00 a.m. (the “**AGM**”), all the proposed resolutions (the “**Resolutions**”) as set out in the circular (the “**Circular**”) incorporating a notice of the AGM dated 30 June 2022 (the “**AGM Notice**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular.

The poll results in respect of the Resolutions proposed at the AGM were as follows:

ORDINARY RESOLUTIONS		Number of votes cast (%)	
		FOR	AGAINST
1.	To receive, consider and adopt the audited financial statements of the Company and its subsidiaries and the reports of the Directors and auditor of the Company for the year ended 31 March 2022.	37,800,725 (100%)	0 (0%)
2.	To re-appoint RSM Hong Kong as auditor of the Company and to authorise the Board to fix its remuneration.	37,800,725 (100%)	0 (0%)
3.	(a) To re-elect Mr. Tang Kwai Leung as an executive Director; and	37,800,725 (100%)	0 (0%)
	(b) To re-elect Mr. Chui Koon Yau as an executive Director.	37,800,725 (100%)	0 (0%)

ORDINARY RESOLUTIONS		Number of votes cast (%)	
		FOR	AGAINST
4.	To authorise the board of Directors to fix the remuneration of the Directors.	37,800,725 (100%)	0 (0%)
5.	To grant a general mandate granted to the Directors to allot, issue and deal with additional shares not exceeding 20% of the issued share capital of the Company as at the date of passing this resolution.	37,800,725 (100%)	0 (0%)
6.	To grant a general mandate to the Directors to repurchase shares not exceeding 10% of the issued share capital of the Company as at the date of passing this resolution.	37,800,725 (100%)	0 (0%)
7.	To extend the general mandate granted to the Directors to allot, issue and deal with additional shares in the share capital of the Company by an amount not exceeding the amount of the shares repurchased by the Company.	37,800,725 (100%)	0 (0%)
SPECIAL RESOLUTION		Number of votes cast (%)	
		FOR	AGAINST
8.	To approve the proposed amendments to the existing memorandum and articles of association of the Company and the adoption of the new amended and restated memorandum and articles of association of the Company in substitution for and to the exclusion of the existing memorandum and articles of association of the Company.	37,800,725 (100%)	0 (0%)

The full text of the Resolutions appears in the AGM Notice.

As more than 50% of the votes were cast in favour of each of the above resolutions numbered 1 to 7, all the resolutions numbered 1 to 7 were duly passed as ordinary resolutions by the Shareholders by way of poll at the AGM. As more than 75% of the votes were cast in favour of the above resolution numbered 8, resolutions numbered 8 was duly passed as a special resolution by the Shareholders by way of poll at the AGM.

As at the date of the AGM:

- (a) The total number of the shares of the Company in issue and entitling the holders to attend and vote for or against all Resolutions at the AGM: 135,000,000 shares.
- (b) The total number of shares entitling the holders to attend and abstain from voting in favour at the AGM as set out in Rule 17.47A of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”): Nil.
- (c) None of the Shareholders stated their intention in the Circular to vote for or against any of the Resolutions at the AGM.
- (d) None of the Shareholders is required under the GEM Listing Rules to abstain from voting on any of the Resolutions at the AGM.

There was no restriction on any Shareholder casting votes on any of the Resolutions at the AGM.

The Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the purpose of vote taking at the AGM.

All the Directors, namely Mr. Tang Kwai Leung Stanley, Mr. Chui Koon Yau, Mr. He Dingding, Ms. Chan Tsz Hei Sammi and Ms. Liu Ching Man, attended the AGM in person or by electronic means.

By Order of the Board
State Innovation Holdings Limited
Tang Kwai Leung Stanley
Chairman and Executive Director

Hong Kong, 26 August 2022

As at the date of this announcement, the Board comprises Mr. Tang Kwai Leung Stanley and Mr. Chui Koon Yau as executive Directors; and Mr. He Dingding, Ms. Chan Tsz Hei Sammi and Ms. Liu Ching Man as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.beavergroup.com.hk.