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CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED

中海船舶重工集團有限公司

(Incorporated in the Bermuda with limited liability)

(Stock code: 00651)

POLL RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the resolution proposed at the SGM was duly passed by the Shareholders by way of poll at the SGM held on 9 May 2014.

Reference is made to the circular of China Ocean Shipbuilding Industry Group Limited (the “Company”) dated 14 April 2014 (the “Circular”) in respect of the Amendment Deed. Capitalised terms used herein have the same meaning as those defined in the Circular, unless the context otherwise requires.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the resolution proposed at the SGM held on 9 May 2014 was duly passed by the Shareholders by way of poll. The Company’s branch share registrar in Hong Kong, Tricor Abacus Limited, was appointed as the scrutineer for vote-taking in the SGM. At the date of the SGM, the total number of shares in issue was 4,501,861,552. No Shareholder was required to abstain from voting on or to vote only against the resolution proposed at the SGM. As such, the total number of shares entitling the Shareholders to attend and vote for or against resolution was 4,501,861,552.

Set out below are the poll results in respect of the resolution stated in the notice for the SGM (“Notice”):

ORDINARY RESOLUTION		Number of Votes (%)	
		For	Against
1.	(a) To approve, confirm and ratify the Amendment Deed, the transactions contemplated thereunder;	1,082,019,527 (96.82%)	35,500,000 (3.18%)
	(b) To grant a specific mandate to the directors of the Company to issue such number of new shares of the Company to be issued on conversion in full of the conversion rights under the Convertible Notes, and	1,082,019,527 (96.82%)	35,500,000 (3.18%)
	(c) To authorise any of the Directors to take any step and execute such other documents as they consider necessary, desirable or expedient to give effect to the Amendment Deed and completing the transactions contemplated thereunder.	1,082,019,527 (96.82%)	35,500,000 (3.18%)

The resolution was duly passed as an ordinary resolution of the Company at the SGM.

By Order of the Board
CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED
Chau On Ta Yuen
Chairman

Hong Kong, 9 May 2014

As at the date of this announcement, the Board comprises CHAU On Ta Yuen, LI Ming, ZHANG Shi Hong and WANG San Long as executive Directors, and XIANG Siying, HU Bai He and XIANG Ying as independent non-executive Directors.