

*The Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED**

**中海船舶重工集團有限公司**

*(Incorporated in the Bermuda with limited liability)*

**(Stock code: 00651)**

### **INSIDE INFORMATION STRATEGIC COOPERATION FRAMEWORK AGREEMENT**

This announcement is made by China Ocean Shipbuilding Industry Group Limited (the “**Company**”, together with its subsidiaries the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

### **STRATEGIC COOPERATION FRAMEWORK AGREEMENT**

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that on 12 November 2014, the Company has entered into a strategic cooperation framework agreement (the “**Strategic Cooperation Framework Agreement**”) with the People’s Government of Jiujiang City (“**Jiujiang People’s Government**”), Jiangxi Province of the People’s Republic of China\* (“**PRC**”) (江西省九江市人民政府) in relation to the establishment of Jiangxi coastal industries development fund\* (江西沿江產業發展基金) (“**Jiangxi Fund**”) in Jiangxi province of the PRC.

Pursuant to the Strategic Cooperation Framework Agreement, the cooperation contemplated thereunder include the following:

- (1) Jiujiang People’s Government will identify a profitable state-owned enterprise with stable cash flow to cooperate with the Company;
- (2) the Company will act as the primary initiator, with the participation of the Jiujiang People’s Government, to raise funds for the Jiangxi Fund and invest in development projects in Jiujiang with emphasis on:

- (a) the development of industry chain along the Yangtze River basin, for liquefied natural gas (“LNG”) used in vessels, in particular the development of storage and transport, and movable refuelling system of new energy with a focus on LNG, thereby transforming the middle reaches of Yangtze River as a production hub for LNG storage, ships and related facilities;
- (b) logistics services industry to establish a logistics centre for energy by integrating the industry chain for LNG used in vessels along the Yangtze River basin and the construction of new-energy vessels.
- (c) infrastructure and related projects in the coastal area; and
- (d) cultural and tourism development.

The Group is engaging in shipbuilding related business. The Board believes that the strategic cooperation with Jiujiang People’s Government will benefit both the Group and Jiujiang People’s Government by utilising their respective strengths and resources to develop quality regional projects and emerging industries in Jiujiang to strengthen the competitiveness of regional industries in Jiujiang.

## **GENERAL**

The investment amount of the Jiangxi Fund has yet to be finally determined. The Company will issue further announcement pursuant to the requirements under the Listing Rules should the investment in the Jiangxi Fund constitutes a notifiable transaction (as defined in Chapter 14 of the Listing Rules) for the Company.

**Shareholders and potential investors are urged to exercise caution when dealing in the shares of the Company. Further announcement in respect of the cooperation will be made by the Company as and when appropriate in accordance with the Listing Rules.**

By order of the Board  
**China Ocean Shipbuilding Industry Group Limited**  
**CHAU On Ta Yuen**  
*Chairman*

Hong Kong, 12 November 2014

*The English transliteration of the Chinese name(s) in this announcement, where indicated with “\*”, is included for information purpose only, and should not be regarded as the official English name(s) of such Chinese names.*

*As at the date of this announcement, the Board of the Company comprises six executive directors, namely, Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong, Mr. Wang San Lon, Dr. Tse Kwing Chuen and Mr. Chen Hong; and three independent non-executive directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Xiang Ying.*