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**CHINA OCEAN INDUSTRY GROUP LIMITED**

**中海重工集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00651)**

**POLL RESULTS OF THE SPECIAL GENERAL MEETING  
HELD ON 14 MARCH 2017**

The Board is pleased to announce that the proposed ordinary resolution as set out in the Notice of SGM was duly passed by way of poll at the SGM.

Reference is made to the notice (the “**Notice**”) of the special general meeting and circular of China Ocean Industry Group Limited (the “**Company**”) both dated 24 February 2017 (the “**Circular**”) in connection with the very substantial acquisition in relation to the proposed Acquisition of entire registered capital of the Target Company. Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context otherwise requires.

**POLL RESULTS OF THE SPECIAL GENERAL MEETING**

The board of directors (the “**Board**”) of the Company is pleased to announce that at the special general meeting of the Company (the “**SGM**”) held on 14 March 2017, the proposed ordinary resolution as set out in the Notice was duly passed by way of poll. The Company’s share registrar in Hong Kong, Tricor Abacus Limited, was appointed as the scrutineer for the vote-taking at the SGM. As at the date of the SGM, the total number of shares in the Company entitling the holders to attend and vote for or against the resolution at the SGM was 12,060,918,840. No Shareholder was required under the Listing Rules to abstain from voting on the resolution at the SGM. There was no share in the Company entitling any shareholder of the Company to attend and vote only against any resolution at the SGM. None of the Shareholders had stated their intention in the Circular to vote against any resolution or to abstain from voting at the SGM.

Poll results of the resolution proposed at the SGM were as follows:

<b>ORDINARY RESOLUTION</b>		<b>Number of Votes (%)</b>	
		<b>FOR</b>	<b>AGAINST</b>
1.	To approve the Acquisition Agreement (as defined in the circular of the Company dated 24 February 2017) and the transactions contemplated thereunder.	4,514,949,522 (99.94%)	2,562,794 (0.06%)

As more than 50% of the votes were cast in favour, the resolution was duly passed as ordinary resolution of the Company at the SGM.

By order of the Board  
**China Ocean Industry Group Limited**  
**LI Ming**  
*Chairman*

Hong Kong, 14 March 2017

*As at the date of this announcement, the Board of the Company comprises four executive directors, namely, Mr. Li Ming, Mr. Zhang Shi Hong, Mr. Wang San Long and Mr. Liu Jin, one non-executive director, namely, Mr. Chau On Ta Yuen; and three independent non-executive directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.*