

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**CHINA OCEAN INDUSTRY GROUP LIMITED**

**中海重工集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00651)**

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
MAJOR TRANSACTION  
DISPOSAL OF 60% EQUITY INTEREST IN NANTONG  
HUAKAI HEAVY INDUSTRY COMPANY LIMITED**

**Financial Adviser**



**Draco Capital Limited**

Reference is made to the announcements (the “**Announcements**”) of China Ocean Industry Group Limited (the “**Company**”) dated 13 June 2019 and 12 July 2019, respectively in relation to the Share Purchase Agreement, pursuant to which the Vendor has conditionally agreed to sell and the Purchaser has conditionally agreed to purchase Sale Interest at a Consideration of RMB20 million (equivalent to approximately HK\$22,579,000). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

As stated in the announcement of the Company dated 13 June 2019, the Circular containing, among other things, (i) further information relating to the Disposal; (ii) a notice convening the SGM; and (iii) other information required to be disclosed under the Listing Rules, will be despatched to the Shareholders on or before 4 July 2019. As additional time is required to finalise certain information in the Circular, it is expected that the Circular will be further postponed to a date falling on or before 2 August 2019.

By order of the Board  
**China Ocean Industry Group Limited**  
**Li Ming**  
*Chairman*

Hong Kong, 15 July 2019

*As at the date of this announcement, the Board of the Company comprises three executive directors, namely, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Zhang Weibing, one non-executive directors, namely, Mr. Chau On Ta Yuen; and three independent non-executive directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.*