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**CHINA OCEAN INDUSTRY GROUP LIMITED**

**中海重工集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00651)**

**SUPPLEMENTAL AGREEMENT  
RELATING TO THE MAJOR TRANSACTION  
IN RELATION TO  
DISPOSAL OF 60% EQUITY INTEREST IN  
NANTONG HUAKAI  
HEAVY INDUSTRY COMPANY LIMITED**

**Financial Adviser**



**Draco Capital Limited**

Reference is made to the announcements of China Ocean Industry Group Limited (the “**Company**”) dated 13 June 2019, 12 July 2019, 15 July 2019 and 19 July 2019 (“**Announcements**”) in relation to, among other things, the Disposal. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board announces that on 30 September 2019 (after trading hours), the Vendor and the Purchaser entered into the supplemental agreement to the Share Purchase Agreement pursuant to which, the Vendor and the Purchaser agreed that, among other things, the latest date on which the condition precedent to Completion shall be fulfilled (the “**Long Stop Date**”) shall be extended to 31 December 2019 (or such other date as the Vendor and the Purchaser may agree in writing).

Save as aforesaid, all other terms and conditions of the Subscription Agreements shall remain unchanged and shall continue to be in full force and effect.

By order of the Board  
**China Ocean Industry Group Limited**  
**LI Ming**  
*Chairman*

Hong Kong, 30 September 2019

*As at the date of this announcement, the Board of the Company comprises three executive directors, namely, Mr. Li Ming, Mr. Zhang Shi Hong, Mr. Zhang Weibing, one non-executive director, namely, Mr. Chau On Ta Yuen; and three independent non-executive directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.*