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CHINA OCEAN INDUSTRY GROUP LIMITED

中海重工集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00651)

SUSPENSION OF TRADING

Reference is made to the announcements of China Ocean Industry Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 March 2021 in relation to, among other things, the delay in publication of the consolidated financial statements of the Group for the year ended 31 December 2020 (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong limited will be suspended with effect from 9:00 a.m. on 1 April 2021, pending publication of the 2020 Annual Results.

The Company will publish further announcement(s) to inform the Shareholders and potential investors any material developments in connection with the above matter as and when appropriate.

By order of the Board

China Ocean Industry Group Limited

LI Ming

Chairman

Hong Kong, 31 March 2021

As at the date of this announcement, the Board of the Company comprises three executive directors, namely, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Zhang Chuanjun; one non-executive director, namely, Mr. Ding Lei; and three independent non-executive directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.