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CHINA OCEAN INDUSTRY GROUP LIMITED

中海重工集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00651)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of the Company dated 30 July 2021 in relation to, among other matters, delay in publication of the 2020 annual results for the year ended 31 December 2020 and suspension of trading in the shares of the Company from 9:00 a.m. on 1 April 2021. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board wishes to clarify that the signature of the Announcement should be Mr. Zhang Shi Hong, the Chairman and executive director of the Company, instead of Mr. Li Ming.

Save as the above clarification, all information and contents as set out in the Announcement remain unchanged.

By Order of the Board

CHINA OCEAN INDUSTRY GROUP LIMITED

Zhang Shi Hong

Chairman

Hong Kong, 30 July 2021

As at the date of this announcement, the Board of the Company comprises two executive directors, namely, Mr. Zhang Shi Hong (Chairman) and Mr. Zhang Chuanjun; one non-executive director, namely, Mr. Ding Lei; and three independent non-executive directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.