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CHINA OCEAN INDUSTRY GROUP LIMITED

中海重工集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00651)

ANNOUNCEMENT WINDING UP PETITION

WINDING-UP PETITION

References are made to the announcements of the Company dated 5 August 2019, 28 August 2019, 23 September 2019, 25 September 2019, 27 September 2019, 20 November 2019, 11 December 2019, 16 December 2019, 31 December 2019, 12 January 2020, 17 January 2020, 20 January 2020, 3 February 2020, 20 March 2020, 25 March 2020, 27 March 2020, 31 March 2020, 19 June 2020, 5 October 2020, 11 January 2021, 30 March 2021, 26 April 2021, 6 July 2021 and 15 December 2021, regarding, inter alia, the winding up petition against the Company (collectively, the “**Winding-up Announcements**”). Unless the context otherwise specified, capitalised terms used in this section shall have the same meanings as those defined in the Winding-up Announcements.

The board of directors of the Company wishes to announce that the hearing of the Petition (the “**Court Hearing**”) adjourned to 31 January 2022 was vacated, and is further adjourned for 2 months to a date to be fixed by the High Court. Further announcement will be made by the Company after the date of the adjourned Court Hearing is fixed.

The Company will keep its shareholders and potential investors informed of any significant development of the Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
China Ocean Industry Group Limited
Zhang Shi Hong
Chairman

Hong Kong, 31 January 2022

As at the date of this announcement, the Board of the Company comprises two executive directors, namely, Mr. Zhang Shi Hong (Chairman) and Mr. Zhang Chuanjun; one non-executive director, namely, Mr. Ding Lei; and three independent non-executive directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.