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WONSON INTERNATIONAL HOLDINGS LIMITED

和成國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00651)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the name of the Company from “Wonson International Holdings Limited” to “China Ocean Shipbuilding Industry Group Limited” and adopt the Chinese name “中海船舶重工集團有限公司” as the secondary name of the Company to replace the existing Chinese name “和成國際集團有限公司” (which was adopted for identification purpose only).

A circular containing, among other things, details of the proposed change of name of the Company and a notice of the SGM will be despatched to the Shareholders as soon as practicable.

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The Board considers that the Change of Company Name could better reflect the new development focus of the shipbuilding related business of the Group and provide the Company with a new corporate identity and image which is in the interests of the Shareholders and the Company as a whole.

CONDITIONS

The Change of Company Name is subject to:

1. the passing of a special resolution by the Shareholders at the SGM to approve the Change of Company Name; and
2. the approval by the Registrar of Companies in Bermuda having been obtained.

The effective date of the Change of Company Name will be the date on which the new name of the Company is entered by the Registrar of Companies in Bermuda on the register of companies in place of its existing name. The Company will carry out the necessary filing procedures with the Registrar of Companies in Hong Kong.

EFFECTS OF CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the Shareholders. All existing share certificates in issue bearing the existing name of the Company shall, after the Change of Company Name becoming effective, continue to be evidence of title to the Shares and will be valid for trading, settlement and registration purposes. Accordingly, there will not be any arrangement for free exchange of existing share certificates for new share certificates bearing the new name of the Company. Once the Change of Company Name becomes effective, any issue of share certificates will be under the new name of the Company.

GENERAL

A circular containing, among other things, details of the proposed Change of Company Name and a notice of the SGM will be despatched to the Shareholders as soon as practicable.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions having the following meanings:

“Board”	the board of Directors
“Change of Company Name”	the proposed change of the name of the Company from “Wonson International Holdings Limited” to “China Ocean Shipbuilding Industry Group Limited” and adopt the Chinese name “中海船舶重工集團有限公司” as the secondary name of the Company to replace the existing Chinese name “和成國際集團有限公司” (which was adopted for identification purpose only)

“Company”	Wonson International Holdings Limited, a company incorporated in Bermuda with limited liability and the shares of which are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	ordinary share(s) of HK\$0.05 each in the share capital of the Company
“SGM”	the special general meeting of the Company to be convened and held for the approving, amongst other things, the Change of Company Name
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Wonson International Holdings Limited
Chau On Ta Yuen
Chairman

Hong Kong, 16 September 2009

As at the date of this announcement, (i) the executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and (ii) independent non-executive directors of the Company are Mr. Zhang Xi Ping, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.

* *For identification purpose only.*