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China Power International Development Limited

中國電力國際發展有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 2380)

CONTINUING CONNECTED TRANSACTION RENEWAL OF A PROPERTY LEASE AGREEMENT

The Board announces that the Company entered into the Property Lease Agreement on 27 August 2009 with CPI Holding in relation to the renewal of tenancy of the Premises.

CPI Group is the ultimate controlling shareholder of the Company which is interested in approximately 56.05% of the issued share capital of the Company and CPI Holding is a wholly owned subsidiary of CPI Group. As such, CPI Group and CPI Holding are connected persons of the Company as defined in the Listing Rules. Accordingly, the Property Lease Agreement constitutes a continuing connected transaction of the Company under the Listing Rules.

The rent payable by the Company to CPI Holding under the Property Lease Agreement amounts to US\$489,600 (equivalent to approximately HK\$3,804,192) for the period from 1 September 2009 to 31 December 2009; US\$1,468,800 (equivalent to approximately HK\$11,412,576) for each of two financial years ending 31 December 2010 and 2011, and US\$979,200 (equivalent to approximately HK\$7,608,384) for the eight months ending 31 August 2012. The maximum annual rent of US\$1,468,800 (equivalent to approximately HK\$11,412,576) therefore falls below 2.5% of the applicable percentage ratios (other than the profits ratio) as defined in Rule 14A.10 of the Listing Rules. Accordingly, the Property Lease Agreement falls within Rule 14A.34 of the Listing Rules and is subject to the reporting and announcement requirements set out in Rule 14A.45 but exempt from the independent shareholders' approval requirement under the Listing Rules. Details of the Property Lease Agreement will be included in the next published annual report and accounts of the Company pursuant to Rule 14A.45 of the Listing Rules.

The Directors (including the independent non-executive Directors) are of the view that as far as the shareholders of the Company are concerned, the Property Lease Agreement is entered into in the ordinary and usual course of the Company's business, on normal commercial terms, fair and reasonable and in the best interests of the Company and its shareholders as a whole.

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PROPERTY LEASE AGREEMENT

Date: 27 August 2009

Parties: The Company and CPI Holding

Terms:

Address of premises	Area of premises	Use	Annual Rent	Lease Term
Premises on 7th, 8th, 9th, 11th to 13th Floors, East Building, Huihuang Shidai Plaza, 56 North West Fourth Ring Road, Haidian District, Beijing, PRC	6,800 square metres	Office	US\$1,468,800 (equivalent to approximately HK\$11,412,576) or US\$18 per square metre per month (equivalent to approximately HK\$140 per square metre per month). The rent is payable annually before 15 th December each year	1 September 2009 to 31 August 2012

Reason for the transaction

The Premises being rented under the Property Lease Agreement are to be used by the Company as its office. The rent is determined after arm's length negotiations and is more favourable than the market rent for other comparable office buildings and the Directors are, including the independent non-executive Directors, of the view that the terms of the Property Lease Agreement are no less favourable to the Group than the terms available from independent third parties.

LISTING RULES REQUIREMENTS

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PRINCIPAL BUSINESS OF THE GROUP, CPI GROUP AND CPI HOLDING

The Company is the listed flagship company outside the PRC of CPI Group. The CPI Group is one of the five national power generation groups in China, and operates coal-fired, hydroelectric and nuclear power plants in various locations in the PRC. CPI Holding is wholly-owned by CPI Group and owns and operates coal-fired and hydroelectric power plants in the PRC.

The principal business of the Group is to develop, construct, own, operate and manage large power plants in the PRC. Currently, the Company owns and/or operates seven high-capacity coal-fired power plants and also manages two other power plants, which are situated in Liaoning and Anhui on behalf of its controlling shareholders.

DEFINITIONS

Unless otherwise stated, the following words and phrases have the following meanings in this announcement:

“Board”	the board of Directors
“Company”	China Power International Development Limited, a company incorporated in Hong Kong whose shares are listed on the Stock Exchange
“CPI Group”	中國電力投資集團公司 (China Power Investment Corporation*), a wholly State-owned enterprise established by the State-owned Assets Supervision and Administration Commission of the State Council of the PRC

“CPI Holding”	中國電力國際有限公司 (China Power International Holding Limited), a company incorporated in Hong Kong and a wholly-owned subsidiary of CPI Group
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries from time to time
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC” or “China”	the People’s Republic of China. Geographical references in this announcement to the PRC excluding Hong Kong, the Macau Special Administrative Region and Taiwan
“Premises”	Premises on 7th, 8th, 9th, 11th to 13th Floors, East Building, Huihuang Shidai Plaza, 56 North West Fourth Ring Road, Haidian District, Beijing, PRC
“Property Lease Agreement”	A property lease agreement entered into by the Company and CPI Holding on 27 August 2009 in relation to the Premises
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollars, the lawful currency of the United States of America and for the purpose of this announcement, United States dollar is translated into Hong Kong dollars at a fixed rate of US\$1.00 = HK\$7.77

** English or Chinese translation, as the case may be, is for identification purposes only*

By Order of the Board
Li Xiaolin
Chairman and Chief Executive Officer

Hong Kong, 27 August 2009

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Liu Guangchi, non-executive directors Gao Guangfu and Guan Qihong and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.