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China Power International Development Limited

中國電力國際發展有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 2380)

CLOSURE OF REGISTER OF MEMBERS AND WITHHOLDING AND PAYMENT OF ENTERPRISE INCOME TAX FOR NON-RESIDENT ENTERPRISES IN RESPECT OF 2009 FINAL DIVIDEND

China Power International Development Limited (the “Company”) refers to the 2009 annual results announcement made by the Company on 16 April 2010 (the “2009 Annual Results Announcement”). This announcement also constitutes a notice pursuant to section 99 of the Companies Ordinance (Chapter 32 of Laws of Hong Kong).

The board of directors of the Company (the “Board”) proposed to pay a final dividend of RMB0.045 (pre-tax) (equivalent to HK\$0.0511 (by adopting the exchange rate: RMB1.00 = HK\$1.136)) per share for the year ended 31 December 2009 (the “2009 Final Dividend”). The 2009 Final Dividend is subject to shareholders’ approval at the annual general meeting of the Company (“Annual General Meeting”) to be held on Tuesday, 8 June 2010.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Wednesday, 2 June 2010 to Tuesday, 8 June 2010 (both days inclusive), during which period no transfer of shares of the Company will be registered. In order to qualify for (i) attendance and voting at the Annual General Meeting to be held on Tuesday, 8 June 2010 (or any adjournment thereof) and (ii) the proposed 2009 Final Dividend, all transfers, accompanied by the relevant certificates, must be lodged with the Company’s Share Registrar, Computershare Hong Kong Investors Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong

Kong by no later than 4:30 p.m. on Tuesday, 1 June 2010. The 2009 Final Dividend is expected to be paid in Hong Kong dollars on 29 June 2010 to those members registered in the Company's register of members on Tuesday, 8 June 2010 (the "Record Date").

WITHHOLDING OF ENTERPRISE INCOME TAX

Pursuant to the PRC enterprise income tax law, a 10% withholding income tax is levied on dividends declared on or after 1 January 2008 by foreign investment enterprises to their foreign enterprise shareholders unless the enterprise investor is deemed as a PRC Tax Resident Enterprise ("TRE"). On 22 April 2009, the PRC State Administration of Taxation issued a notice regarding the determination of PRC TRE status and provided implementation guidance in withholding income tax for non-TRE enterprise shareholders. The Company performed an assessment and concluded that it meets the definition of PRC TRE. Therefore, as at 31 December 2008 and 2009, the Company's subsidiaries in the PRC did not accrue for withholding tax on dividends declared to the Company and there has been no deferred tax liability accrued in the Group's consolidated accounts for the undistributed retained earnings of the Company's subsidiaries in the PRC.

In respect of any shareholders whose names appear on the Company's register of members on the Record Date and who are not individual shareholders (including HKSCC Nominees Limited, other custodians, corporate nominees trustees such as securities companies and banks, and other entities or organisations, which are all considered as non-TRE), the Company will distribute the proposed final dividend for 2009 after deducting enterprise income tax of 10%. The 2009 Final Dividend after tax is therefore HK\$0.046 per share. The Company will not withhold and pay the income tax in respect of the proposed final dividend for 2009 payable to any natural person shareholders whose names appear on the Company's register of members as at the Record Date.

IMPORTANT NOTICE

Investors should read this announcement carefully. If any investor would like to change the identity of the holders in the register of members, please enquire about the relevant procedures with the nominees or trustees. The Company will withhold for payment of the enterprise income tax for its non-resident enterprise shareholders strictly in accordance with the relevant laws and requirements of the relevant

government agencies and adhere strictly to the information set out in the Company's register of members on the Record Date. The Company assumes no liability whatsoever in respect of and will not process any claims, arising from any delay in, or inaccurate determination of, the status of the shareholders, or any disputes over the mechanism of withholding.

By order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 28 April 2010

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Liu Guangchi, non-executive directors Gao Guangfu and Guan Qihong, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.

Please also refer to the published version of this announcement in South China Morning Post.