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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 2380)

**Closure of Register of Members
and
Withholding and Payment of Enterprise Income Tax
for Non-resident Enterprises in Respect of
2011 Final Dividend**

On 23 March 2012, the board of directors (the “Board”) of China Power International Development Limited (the “Company”) has resolved the proposal to pay a final dividend of RMB0.045 (pre-tax) (equivalent to HK\$0.0555) per share for the year ended 31 December 2011 (the “2011 Final Dividend”). The 2011 Final Dividend is subject to the shareholders’ approval at the forthcoming annual general meeting of the Company to be held on Friday, 18 May 2012 (the “2012 AGM”). The notice of the 2012 AGM, the accompanying circular and the proxy form will be dispatched to shareholders in mid-April 2012.

CLOSURE OF REGISTER OF MEMBERS

For the purposes of determining shareholders’ eligibility to attend and vote at the 2012 AGM, and entitlement to the 2011 Final Dividend, the register of members of the Company will be closed. Details of such closures are set out below:

(i)	For determining shareholders’ eligibility to attend and vote at the 2012 AGM:	
	Latest time to lodge transfer documents for registration	4:30 p.m on Friday, 11 May 2012
	Closure of register of members	Monday, 14 May 2012 to Friday, 18 May 2012 (both days inclusive)
	Record date	Friday, 18 May 2012

(ii)	For determining shareholders' entitlement to the 2011 Final Dividend:	
	Latest time to lodge transfer documents for registration	4:30 p.m. on Wednesday, 23 May 2012
	Closure of register of members	Thursday, 24 May 2012 to Wednesday, 30 May 2012 (both day inclusive)
	Record date	Wednesday, 30 May 2012

During the above closure periods, no transfer of shares of the Company will be registered. To be eligible to attend and vote at the 2012 AGM, and to qualify for the 2011 Final Dividend, all properly completed transfer forms accompanied by the relevant share certificates must be lodged for registration with the Company's share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than the aforementioned latest time. The 2011 Final Dividend is expected to be paid in Hong Kong dollars on 29 June 2012 to those members registered in the Company's register of members on Wednesday, 30 May 2012 (the "Record Date").

WITHHOLDING AND PAYMENT OF ENTERPRISE INCOME TAX

Pursuant to the PRC enterprise income tax law, a 10% withholding income tax is levied on dividends declared on or after 1 January 2008 by foreign investment enterprises to their foreign enterprise shareholders unless the enterprise investor is deemed as a PRC Tax Resident Enterprise ("TRE"). In December 2010, the Company was judged by the PRC State Taxation Administration ("SAT") as a PRC TRE, and therefore the Company's subsidiaries in the PRC would not be required to accrue for any withholding tax on dividends declared to the Company.

In respect of any shareholders of the Company whose names appear on the Company's register of members on the Record Date and who are not individual shareholders (including HKSCC Nominees Limited, other custodians, corporate nominees trustees such as securities companies and banks, and other entities or organisations, which are all considered as non-TRE), the Company will distribute the proposed 2011 Final Dividend after deducting enterprise income tax of 10%.

The Company will not withhold and pay the income tax in respect of the proposed 2011 Final Dividend payable to any natural person shareholders whose names appear on the Company's register of members on the Record Date.

IMPORTANT NOTICE

Investors should read this announcement carefully and are recommended to obtain independent professional advice in relation to the relevant tax rules and impacts therefrom. If any investor would like to change the identity of the holders in the register of members, please enquire about the relevant procedures with your own nominees or

trustees. The Company will withhold for payment of the enterprise income tax for its non-resident enterprise shareholders strictly in accordance with the relevant laws and requirements of the relevant government agencies and adhere strictly to the information set out in the Company's register of members on the Record Date. The Company assumes no liability whatsoever in respect of and will not process any claims, arising from any delay in, or inaccurate determination of, the status of the shareholders, or any disputes over the mechanism of withholding and payment.

By order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 23 March 2012

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Gu Dake, non-executive directors Guan Qihong and Gu Zhengxing, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.