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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Issuance of US\$300 million Commercial Paper Notes in the United States of America

On 8 July 2014 (after trading hours), China Power International Development Limited (the "**Company**") entered into agreements under which commercial paper notes (the "**Notes**") may be issued from time to time during the period of three years from 8 July 2014 and with an aggregate principal amount of up to US\$300 million. The Notes will be issued in various maturities, but with a maximum maturity of 270 days in each case, solely to institutional "accredited investors" (as defined in Rules 501(a)(1),(2) or (3) under the US Securities Act) in the United States. The Notes are not being offered to investors in Hong Kong.

The Notes will be supported by an irrevocable direct pay letter of credit issued by the New York Branch of Bank of China. Merrill Lynch, Pierce, Fenner & Smith Incorporated is acting as arranger and dealer and Bank of America, National Association is acting as issuing and paying agent and depository for the Notes.

The proceeds from the issue of the Notes will be used for future capital expenditure, repayment of existing borrowings and general corporate purposes of the Company.

By order of the Board

China Power International Development Limited

Li Xiaolin

Chairman

Hong Kong, 8 July 2014

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Yu Bing, non-executive directors Guan Qihong and Wang Zichao and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.