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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Power Generation and Electricity Sold for the Year 2014

China Power International Development Limited (the “Company”) announces that based on the Company’s preliminary statistics, for the year ended 31 December 2014, the combined total power generation of the Company and its subsidiaries (collectively, the “Group”) amounted to 61,692,480MWh, representing an increase of 10.99% year on year while its combined total electricity sold amounted to 58,957,127MWh, representing an increase of 11.67% year on year.

The increase in the cumulative power generation for the year 2014 as compared to the year 2013 was mainly due to (1) the additional power contribution from the coal-fired power generating units of large installed capacity that commenced production and that newly acquired, and (2) the surge in hydropower generation in the second half of 2014.

The respective total power generation and total electricity sold of the Group’s main generating units for the year ended 31 December 2014 are as follows:

Wholly-owned or controlled Power Plant	Total Power Generation (MWh)			Total Electricity Sold (MWh)		
	2014	2013	Changes	2014	2013	Changes
Coal-fired Power Plant						
Pingwei	6,349,370	7,060,010	-10.07%	5,990,395	6,666,310	-10.14%
Pingwei II	6,454,910	7,942,520	-18.73%	6,108,592	7,527,924	-18.85%
Yaomeng II ⁽¹⁾	8,970,614	11,229,480	-20.12%	8,368,599	10,445,196	-19.88%
Shentou I ⁽²⁾	N/A	1,800,997	N/A	N/A	1,574,605	N/A
Dabieshan	5,293,563	6,643,648	-20.32%	5,065,819	6,362,235	-20.38%
Fuxi	4,423,474	5,227,013	-15.37%	4,124,160	4,854,900	-15.05%
CP Shentou [#]	6,163,221	1,758,231	250.54%	5,845,818	1,661,075	251.93%
Wuhu ⁽³⁾	6,701,428	793,161	744.90%	6,406,257	760,034	742.89%
Subtotal	44,356,580	42,455,060	4.48%	41,909,640	39,852,279	5.16%

Wholly-owned or controlled Power Plant	Total Power Generation (MWh)			Total Electricity Sold (MWh)		
	2014	2013	Changes	2014	2013	Changes
Hydro Power Plant						
Wu Qiang Xi	6,594,172	5,260,717	25.35%	6,547,120	5,225,086	25.30%
San Ban Xi	2,641,372	2,442,611	8.14%	2,604,634	2,405,277	8.29%
Ling Jin Tan	1,252,383	1,123,370	11.48%	1,231,945	1,104,595	11.53%
Hong Jiang	1,179,673	1,045,193	12.87%	1,165,238	1,032,375	12.87%
Wan Mi Po ⁽⁴⁾	771,858	673,570	14.59%	777,052	671,011	15.80%
Gua Zhi	425,876	386,006	10.33%	425,570	383,522	10.96%
Zhu Xi Kou	315,100	251,083	25.50%	298,987	238,764	25.22%
Dong Ping	306,764	211,822	44.82%	264,886	200,408	32.17%
Jin Wei Zhou	311,970	312,845	-0.28%	304,939	305,892	-0.31%
Ma Ji Tang	210,690	185,004	13.88%	203,468	178,394	14.06%
Baishi [#]	1,170,203	678,748	72.41%	1,142,936	659,161	73.39%
Tuokou ⁽⁵⁾	1,547,186	N/A	N/A	1,488,076	N/A	N/A
Lixian Hua Cheng	173,636	186,903	-7.10%	168,101	180,667	-6.96%
Sichuan Jiu Yuan	132,623	177,682	-25.36%	128,193	171,466	-25.24%
Chalingxian Lianguan	46,630	48,735	-4.32%	45,722	48,667	-6.05%
Tumuxi	53,628	45,775	17.16%	52,913	45,103	17.32%
Subtotal	17,133,764	13,030,064	31.49%	16,849,780	12,850,388	31.12%
Wind Power Plant						
Burqin [#]	111,495	52,099	114.01%	109,286	49,843	119.26%
Toksun [#]	80,498	45,177	78.18%	79,042	42,645	85.35%
Yaoposhan ⁽⁶⁾	10,143	N/A	N/A	9,379	N/A	N/A
Subtotal	202,136	97,276	107.80%	197,707	92,488	113.77%
Total	61,692,480	55,582,400	10.99%	58,957,127	52,795,155	11.67%

Notes:

- (1) The merger of the two power plants, Yaomeng and Yaomeng II came into effect in the fourth quarter of 2013. Therefore, Yaomeng II's power generation and electricity sold included that of Yaomeng and the comparative figures for the year 2013 have been adjusted accordingly.
- (2) The two coal-fired power generating units of Shentou I of total installed capacity of 400MW ceased commercial operation on 1 January 2014.

- (3) The Company completed the acquisition of Wuhu on 25 November 2013. Its power generation and electricity sold were incorporated into the Group thereafter.
 - (4) For Wan Mi Po hydropower plant, its electricity sold for the year 2014 was higher than that of its power generation because of some electricity sales rewarded by the grid corporation during the year.
 - (5) The six new hydropower generating units of Tuokou of total installed capacity of 830MW commenced commercial operation in March 2014.
 - (6) The first eighteen new wind power generating units of Yaoposhan of total installed capacity of 36MW commenced commercial operation during November to December 2014.
- # The new power plants (generating units) that commenced operation successively from mid-2013.

The figures set out in this announcement have not yet been audited and may differ with the final actual figures. **Investors are reminded to exercise caution when dealing in the shares of the Company.**

By order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 12 January 2015

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Yu Bing, non-executive directors Guan Qihong and Wang Zichao, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.