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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Adjustments of On-grid Tariffs

China Power International Development Limited (the “Company”) announces that it has recently received the notification from the National Development and Reform Commission (the “NDRC”) regarding the reduction of on-grid tariffs for coal-fired power generation and electricity prices for industrial and commercial use (NDRC Prices [2015] No. 748) (the “Notification”). According to the relevant spirits of the power system reform and the relevant regulations of the linkage system for coal and electricity prices, the State decided to make downward adjustments to the on-grid tariffs for coal-fired power generation.

Pursuant to the requirements in the Notification which specified the downward adjustment to the benchmark on-grid tariffs for coal-fired power generating enterprises in relevant provinces, the on-grid tariffs (including tax) for the Company’s wholly-owned or controlled coal-fired power plants are adjusted as follows:

Wholly-owned or controlled coal-fired power plant	(RMB/MWh)		
	Benchmark on-grid tariffs before adjustment	Downward adjustment	Benchmark on-grid tariffs after adjustment
Anhui Province			
Pingwei	428.40	21.50	406.90
Pingwei II	428.40	21.50	406.90
Wuhu	428.40	21.50	406.90
Henan Province			
Yaomeng II	419.10	19.40	399.70
Shanxi Province			
CP Shentou	377.20	23.40	353.80
Hubei Province			
Dabieshan	459.20	17.60	441.60
Sichuan Province			
Fuxi	455.20	15.00	440.20

Note: According to the Notification, the above benchmark on-grid tariffs included the tariff subsidiaries for desulphurization, denitration and dedusting environmental protection.

The above on-grid tariffs adjustments has been effective from 20 April 2015. After such adjustments on the on-grid tariffs, the weighted average on-grid tariffs for the installed capacity of the Company's coal-fired power generating units will be decreased by approximately RMB15.3/MWh.

By order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 13 May 2015

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Yu Bing, non-executive directors Guan Qihong and Wang Zichao, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.