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## **China Power International Development Limited**

**中國電力國際發展有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 2380)**

### **Overseas Regulatory Announcement**

#### **Issuance of RMB5 Billion Short-Term Commercial Paper in the PRC**

The board of directors of China Power International Development Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) announces that the Company has obtained a “Notification on Acceptance of Registration” from the National Association of Financial Market Institutional Investors confirming acceptance of the Company’s application for issue of short-term commercial paper in the People’s Republic of China (“PRC”) in the aggregate amount of RMB5 billion with an effective registration period of 2 years and to be issued in tranches within the effective period of the registration.

The Company completed the issuance of the 2016-first-tranche of the short-term commercial paper (the “2016-first-tranche Commercial Paper”) on 17 October 2016. The principal terms of the issuance of 2016-first-tranche Commercial Paper are as follows:

Issuer:	China Power International Development Limited
Principal amount:	RMB2 billion
Unit face value:	RMB100
Interest rate:	2.8%
Maturity period:	365 days
Guarantee:	Unsecured

Rating agencies:	China Cheng Xin International Credit Rating Co., Ltd. (“CCXI”) China Lianhe Credit Rating Co., Ltd. (“China Lianhe”)
Credit rating: (CCXI)	Corporate credit rating of the Company: AAA Rating outlook: stable Credit rating of the 2016-first-tranche Commercial Paper: A-1
Credit rating: (China Lianhe)	Corporate credit rating of the Company: AAA Rating outlook: stable
Issue method:	Bank of China Limited and Bank of Communications Co., Ltd. acted as the joint lead underwriters for the 2016-first-tranche Commercial Paper which were publicly offered on the interbank bond market in the PRC by way of a book-building exercise.
Use of funds:	Proceeds will be used mainly for repayment of existing bank loans.

In connection with issuing the 2016-first-tranche Commercial Paper, the Company published an announcement in the PRC to provide investors with certain information concerning the terms and conditions of the commercial paper, credit rating reports and financial information including the audited financial statements for the latest three financial years ended 31 December 2013, 2014 and 2015, and the unaudited condensed consolidated financial statements for the period ended 30 June 2016 of the Group. The relevant documents have been disclosed on the websites at [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and [www.shclearing.com](http://www.shclearing.com).

By order of the Board  
**China Power International Development Limited**  
**Yu Bing**  
*Executive Director*

Hong Kong, 18 October 2016

*As at the date of this announcement, the directors of the Company are: executive directors Yu Bing and Wang Zichao, non-executive directors Wang Binghua and Guan Qihong, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.*