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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Adjustments of On-grid Tariffs

China Power International Development Limited (the “Company”) announces that it has recently received the notifications from the Provincial Development and Reform Commission and the Provincial Price Bureau to implement the regulations of the National Development and Reform Commission (the “NDRC”) regarding the notice for cancellation and reduction some of the governmental funds and addition the reasonable adjustments to the structure of tariffs (NDRC Prices [2017] No. 1152) which decided to make upward adjustments to the on-grid tariffs for coal-fired power generation.

Pursuant to the requirements in the relevant notifications issued by each province which specified the adjustment to the benchmark on-grid tariffs for coal-fired power generation enterprises, the on-grid tariffs (including tax) for the Company’s wholly-owned or controlled coal-fired power plants have been adjusted as follows:

Wholly-owned or controlled coal-fired power plant	(RMB/MWh)		
	Benchmark on-grid tariffs before adjustment ⁽¹⁾	Upward adjustment	Benchmark on-grid tariffs after adjustment ⁽¹⁾
Anhui Province			
Pingwei ⁽²⁾	369.3	15.1	384.4
Pingwei II ⁽²⁾	369.3	15.1	384.4
Pingwei III	369.3	15.1	384.4
Wuhu	369.3	15.1	384.4
Henan Province			
Yaomeng	355.1	22.8	377.9
Shanxi Province			
CP Shentou	320.5	11.5	332.0
Hubei Province			
Dabieshan	398.1	18.0	416.1
Sichuan Province⁽³⁾			
Fuxi ⁽²⁾	401.2	-	401.2

Notes:

- (1) The tariff subsidies for desulphurization, denitration and dedusting environmental protection are included.
- (2) As at the date of this announcement, all power generating units of the above power plants obtained an additional ultra-low-emission tariff of RMB10/MWh, except for generating unit no. 2 of Pingwei, generating unit nos. 1 & 2 of Pingwei II and generating unit no. 1 of Fuxi.
- (3) The benchmark on-grid tariffs for coal-fired power generation enterprises in Sichuan Province shall remain unchanged without any upward adjustment.

The above on-grid tariffs adjustments have taken effective from 1 July 2017. After such adjustments on the on-grid tariffs, the weighted average on-grid tariffs for the installed capacity of the Company's coal-fired power generating units will be increased by approximately RMB15.1/MWh.

By order of the Board
China Power International Development Limited
Yu Bing
Chairman

Hong Kong, 27 September 2017

As at the date of this announcement, the directors of the Company are: executive directors Yu Bing and Tian Jun, non-executive directors Guan Qihong and Wang Xianchun, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Yau Ka Chi.