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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

CHANGE IN DIRECTORATE

The Board announces the following changes, all effective from 27 July 2018:

- Mr. Yu Bing has resigned as an Executive Director of the Company, the Chairman of the Board, the Chairman of the Risk Management Committee and the Chairman of the Executive Committee under the Board, and an authorized representative of the Company; and
- Mr. Tian Jun has been appointed as the Chairman of the Executive Committee under the Board and the authorized representative of the Company.

RESIGNMENT OF DIRECTOR

The board of directors (the “Board”) of China Power International Development Limited (the “Company”) announces that, due to new work arrangement, Mr. Yu Bing has tendered his resignation as an Executive Director of the Company, the Chairman of the Board, the Chairman of the Risk Management Committee and the Chairman of the Executive Committee under the Board, and an authorized representative of the Company with effect from 27 July 2018.

Mr. Yu has confirmed that he has no disagreement with the Board and there is no matter in his knowledge which he considers need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to acknowledge Mr. Yu’s valuable contributions to the Company during his tenure with the highest regard and deepest gratitude.

APPOINTMENT OF CHAIRMAN OF THE EXECUTIVE COMMITTEE AND THE AUTHORIZED REPRESENTATIVE OF THE COMPANY

The Board also announces that, with effect from 27 July 2018, Mr. Tian Jun, currently the Executive Director and the President of the Company, has been appointed to succeed Mr. Yu as the Chairman of the Executive Committee under the Board and the authorized representative of the Company. Mr. Tian has been in charge of decision-making on matters concerning the Company’s daily management and business.

Mr. Tian Jun, aged 52, has been an Executive Director, the President of the Company and a member of the Executive Committee under the Board since June 2017. He is a senior engineer at professor level and has a master of engineering degree from Taiyuan University of Technology. Mr. Tian is currently a director and the general manager of China Power International Holding Limited, the holding company of the Company. He previously served as the general manager of Hejin Power Branch of Zhangze Electric Power Co., Ltd.* (漳澤電力股份有限公司), the vice general manager and the chief engineer of CPI Power Operation Co., Ltd.* (中電投發電運營有限公司), and the vice general manager of CPI Xinjiang Energy Co., Ltd.* (中電投新疆能源有限公司). From June 2015 to April 2017, Mr. Tian was a director and the general manager of State Power Investment Corporation Yuanda Environmental Protection Co., Ltd.* (國家電投集團遠達環保股份有限公司), whose shares are listed on the Shanghai Stock Exchange.

Save as the above, Mr. Tian has not held any directorship in any other listed companies in the past three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Tian does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Tian will not receive any additional remuneration or allowance for acting as the Chairman of the Executive Committee and the authorized representative of the Company. His emoluments will be determined by the Board and reviewed by the Company's Remuneration and Nomination Committee from time to time with reference to his experience, performance and duties as well as the prevailing market conditions.

Save as disclosed herein, there is no matter relating to the new assignments for Mr. Tian that needs to be brought to the attention of the shareholders of the Company, nor is there any information requiring to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

APPOINTMENT OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE RISK MANAGEMENT COMMITTEE

With respect to appointing the Chairman of the Board and the Chairman of the Risk Management Committee, the Remuneration and Nomination Committee under the Board is now in the process of identifying suitable candidates (including possible external new appointment and/or new assignment for the existing Executive or Non-executive Directors of the Board) and is going to make recommendations to the Board once the nominee is selected. The Company will make further announcement as and when appropriate.

* *For identification purpose only*

By order of the Board
China Power International Development Limited
Tian Jun
Executive Director

Hong Kong, 27 July 2018

As at the date of this announcement, the directors of the Company are: executive director Tian Jun, non-executive directors Guan Qihong and Wang Xianchun, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Yau Ka Chi.