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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Electricity Sold for the First Three Quarters of 2018

China Power International Development Limited (the “Company”) announces that based on the Company’s preliminary statistics, the combined total electricity sold of the Company and its subsidiaries (collectively, the “Group”) for the nine months ended 30 September 2018 amounted to 52,908,537MWh, representing an increase of 7.62% compared to the same period last year.

The electricity sold in the first three quarters of 2018 increased over the corresponding period last year mainly due to (1) the higher electricity demand in the provinces where the Group’s coal-fired power plants are located, (2) some individual coal-fired power plants obtained more electricity sales from market-biddings, and (3) the Group’s new hydropower, wind power and photovoltaic power clean energy plants and stations continued to contribute to the overall increase in the total electricity sold during the period. However, the low rainfall in the river basins where the Group’s hydropower plants are located and certain of its power generating units suspended for maintenance during the third quarter, resulting in a considerable reduction in power generation, which narrowed the year-on-year increase in the overall electricity sales in the first three quarters.

The total electricity sold of the Group’s various types of power plants for the nine months ended 30 September 2018 are as follows:

Wholly-owned or controlled power plant	Total Electricity Sold (MWh)					
	First Three Quarters of 2018	First Three Quarters of 2017	Changes	Third Quarter of 2018	Third Quarter of 2017	Changes
Coal-fired power	38,074,704	33,621,755	13.24%	14,816,912	13,771,985	7.59%
Hydropower	12,333,669	14,427,131	-14.51%	4,083,199	5,333,405	-23.44%
Wind power	1,243,149	651,022	90.95%	482,077	238,515	102.12%
Photovoltaic power	1,257,015	464,557	170.58%	431,280	181,013	138.26%
Total	52,908,537	49,164,465	7.62%	19,813,468	19,524,918	1.48%

Associates or joint ventures power plant	Total Electricity Sold (MWh)					
	First Three Quarters of 2018	First Three Quarters of 2017	Changes	Third Quarter of 2018	Third Quarter of 2017	Changes
Coal-fired power	14,098,275	15,039,979	-6.26%	5,309,881	4,813,483	10.31%
Photovoltaic power	77,921	42,517	83.27%	30,350	25,231	20.29%
Total	14,176,196	15,082,496	-6.01%	5,340,231	4,838,714	10.36%

The respective electricity sold by the Group's main power generating units for the nine months ended 30 September 2018 is as follows:

Wholly-owned or controlled power plant	Electricity Sold (MWh)					
	First Three Quarters of 2018	First Three Quarters of 2017	Changes	Third Quarter of 2018	Third Quarter of 2017	Changes
Coal-fired Power Plant						
Pingwei	3,471,025	3,529,798	-1.67%	1,161,175	1,353,490	-14.21%
Pingwei II	4,659,943	3,682,634	26.54%	1,626,878	1,317,341	23.50%
Pingwei III	8,170,840	7,436,040	9.88%	3,356,060	3,007,680	11.58%
Yaomeng	6,126,829	5,488,966	11.62%	2,646,017	2,336,265	13.26%
Dabieshan	4,216,169	3,889,892	8.39%	1,721,790	1,579,187	9.03%
Fuxi	2,211,210	1,603,940	37.86%	664,270	491,650	35.11%
CP Shentou	4,215,862	3,671,258	14.83%	1,765,000	1,813,237	-2.66%
Wuhu	5,002,826	4,319,227	15.83%	1,875,722	1,873,135	0.14%
Hydropower Plant						
Wu Qiang Xi	3,611,812	5,214,568	-30.74%	1,080,843	1,822,891	-40.71%
San Ban Xi	1,638,080	2,244,641	-27.02%	466,321	1,020,002	-54.28%
Ling Jin Tan	825,870	1,008,963	-18.15%	236,226	340,108	-30.54%
Hong Jiang	657,169	870,077	-24.47%	155,956	291,144	-46.43%
Wan Mi Po	553,763	584,806	-5.31%	228,241	186,994	22.06%
Gua Zhi	280,272	340,632	-17.72%	72,434	125,653	-42.35%
Baishi	840,666	1,063,838	-20.98%	196,915	398,242	-50.55%
Tuokou	1,291,388	1,922,622	-32.83%	282,766	744,808	-62.04%
Zhu Xi Kou	139,180	213,628	-34.85%	36,682	55,886	-34.36%
Dong Ping	114,951	183,660	-37.41%	29,831	47,717	-37.48%
Ma Ji Tang	130,907	154,476	-15.26%	38,761	43,489	-10.87%
Jin Wei Zhou	207,316	237,916	-12.86%	77,782	63,139	23.19%
Lixian Hua Cheng ⁽¹⁾	103,340	126,742	-18.46%	49,055	73,782	-33.51%
Sichuan Hongye ⁽¹⁾	44,430	42,960	3.42%	18,530	17,822	3.97%
Sichuan Jiu Yuan	83,730	70,997	17.93%	42,015	31,200	34.66%
Chalingxian Lianguan	27,896	42,570	-34.47%	10,085	16,750	-39.79%
Tumuxi	29,636	40,943	-27.62%	12,392	17,662	-29.84%
Jiesigou	69,640	63,092	10.38%	34,652	36,116	-4.05%
Changzhou ⁽²⁾	1,683,623	N/A	N/A	1,013,712	N/A	N/A
Wind Power Plant						
Burqin	52,097	50,887	2.38%	18,139	16,549	9.61%
Toksun	56,810	59,239	-4.10%	24,221	25,839	-6.26%
Yaoposhan	75,741	68,790	10.10%	20,734	28,377	-26.93%
Shanshan	139,475	123,485	12.95%	62,805	55,991	12.17%
Donggangling	71,388	70,983	0.57%	17,562	23,835	-26.32%

Wholly-owned or controlled power plant	Electricity Sold (MWh)					
	First Three Quarters of 2018	First Three Quarters of 2017	Changes	Third Quarter of 2018	Third Quarter of 2017	Changes
Wind Power Plant						
Gulang	186,419	151,815	22.79%	53,899	46,351	16.28%
Daqingshan	64,792	57,587	12.51%	22,525	13,316	69.16%
Xinshao Longshan	97,502	66,598	46.40%	29,341	26,619	10.23%
Xinping ⁽³⁾	70,777	1,638	4220.94%	5,701	1,638	248.05%
Jinzishan ⁽²⁾	65,326	N/A	N/A	30,458	N/A	N/A
Xing'an ⁽²⁾⁽³⁾	316,584	N/A	N/A	171,576	N/A	N/A
Anqiu Hengtai ⁽²⁾⁽³⁾	46,238	N/A	N/A	25,116	N/A	N/A
Photovoltaic Power Station						
Luoyang Yituo	3,719	3,281	13.35%	1,371	1,197	14.54%
Jiaoganghu	41,713	43,248	-3.55%	15,188	13,688	10.96%
Shuocheng District	66,828	67,678	-1.26%	22,319	23,376	-4.52%
Datong	130,275	139,141	-6.37%	44,569	41,024	8.64%
Tieling	28,130	30,950	-9.11%	9,060	10,070	-10.03%
Tiemengang	49,827	46,105	8.07%	19,573	16,997	15.16%
CP Jiangmen	9,727	10,245	-5.06%	3,512	3,811	-7.85%
Qinggil	23,268	20,754	12.11%	8,999	8,759	2.74%
New Barag Left Banner ⁽³⁾	26,792	19,523	37.23%	8,427	8,285	1.71%
Huangnitan	19,875	19,874	0.01%	7,709	6,664	15.68%
Yiyang	20,710	21,360	-3.04%	5,564	6,794	-18.10%
Xiangtan	8,668	5,624	54.13%	3,746	3,574	4.81%
Xiejiaji ⁽³⁾	80,034	16,838	375.32%	29,275	16,838	73.86%
Pu'an New Energy ⁽³⁾⁽⁴⁾	97,785	8,919	996.37%	32,953	8,919	269.47%
Gaotang ⁽³⁾	17,653	6,982	152.84%	4,601	6,982	-34.10%
Yuhan ⁽³⁾	25,566	3,281	679.21%	8,517	3,281	159.59%
Ruicheng ⁽³⁾	103,633	754	13644.43%	35,660	754	4629.44%
Xintai ⁽³⁾	95,750	N/A	N/A	31,138	N/A	N/A
Xintian ⁽³⁾	17,564	N/A	N/A	6,957	N/A	N/A
Liannan ⁽³⁾	18,769	N/A	N/A	8,327	N/A	N/A
Zhongning Longji ⁽⁵⁾	214,730	N/A	N/A	61,829	N/A	N/A
Shimen ⁽³⁾	12,438	N/A	N/A	6,177	N/A	N/A
Huiqing ⁽⁶⁾	111,884	N/A	N/A	34,745	N/A	N/A
Beike ⁽³⁾	344	N/A	N/A	157	N/A	N/A
Changzhou ⁽²⁾	10,927	N/A	N/A	6,549	N/A	N/A
Yantai Fushan ⁽²⁾	4,091	N/A	N/A	2,421	N/A	N/A
Haiyang ⁽²⁾	3,849	N/A	N/A	2,616	N/A	N/A
Shouguang ⁽²⁾	2,588	N/A	N/A	1,442	N/A	N/A

Wholly-owned or controlled power plant	Electricity Sold (MWh)					
	First Three Quarters of 2018	First Three Quarters of 2017	Changes	Third Quarter of 2018	Third Quarter of 2017	Changes
Photovoltaic Power Station						
Qingzhou ⁽²⁾	2,145	N/A	N/A	1,200	N/A	N/A
Linqu ⁽²⁾	2,397	N/A	N/A	1,343	N/A	N/A
CP Juxin ⁽³⁾	4,083	N/A	N/A	4,083	N/A	N/A
Hefei Airport ⁽³⁾	430	N/A	N/A	430	N/A	N/A
Laizhou Mingzhi ⁽⁷⁾	823	N/A	N/A	823	N/A	N/A

The respective electricity sold by the Group's main associates and joint ventures for the nine months ended 30 September 2018 is as follows:

Associates or joint ventures power plant	Electricity Sold (MWh)					
	First Three Quarters of 2018	First Three Quarters of 2017	Changes	Third Quarter of 2018	Third Quarter of 2017	Changes
Coal-fired Power Plant						
Changshu	11,457,909	12,458,444	-8.03%	4,428,924	3,833,543	15.53%
Xintang	2,640,366	2,581,535	2.28%	880,957	979,940	-10.10%
Photovoltaic Power Station						
Fushan ⁽³⁾	77,921	42,517	83.27%	30,350	25,231	20.29%

Notes:

- (1) "Sichuan Hongye", a hydropower plant, its record was previously grouped under another hydropower plant named "Lixian Hua Cheng". Their power generation had been reporting separately since October 2017, and their comparative figures for the first three quarters of 2017 and the third quarter of 2017 were restated.
- (2) Power projects that were acquired through acquisition of Guangxi Company and Shandong Company (please refer to the announcement of the Company dated 31 May 2018) in May 2018:

Power Plant	Type of Power Plant	Installed Capacity (MW)	Affiliated Company
Changzhou	Hydropower	630	Guangxi Company
Jinzishan	Wind power	99	Guangxi Company
Xing'an	Wind power	417	Guangxi Company
Anqiu Hengtai	Wind power	55	Shandong Company
Changzhou	Photovoltaic power	20	Guangxi Company
Yantai Fushan	Photovoltaic power	6.6	Shandong Company
Haiyang	Photovoltaic power	7.8	Shandong Company
Shouguang	Photovoltaic power	4.2	Shandong Company
Qingzhou	Photovoltaic power	3.5	Shandong Company
Linqu	Photovoltaic power	3.9	Shandong Company

- (3) New power generating units that commenced commercial operation:

Power Plant	Type of Power Plant	Installed Capacity (MW)	Timeline for Commercial Operation
Xinping	Wind power	49.5	September 2017
Xing'an	Wind power	129.5	July 2018
Anqiu Hengtai	Wind power	44	September 2018
Xiejiaji	Photovoltaic power	70	August 2017
Pu'an New Energy	Photovoltaic power	100	July to November 2017
New Barag Left Banner (Phase II)	Photovoltaic power	10	July 2017
Gaotang	Photovoltaic power	20	July 2017
Yuhan	Photovoltaic power	20	July 2017
Ruicheng	Photovoltaic power	80	September 2017
Xintai	Photovoltaic power	100	November to December 2017
Xintian	Photovoltaic power	20	December 2017
Liannan	Photovoltaic power	20	January 2018
Shimen	Photovoltaic power	20	April 2018
Beike	Photovoltaic power	0.5	April 2018
Fushan (Phase III)	Photovoltaic power	10	June 2018
CP Juxin	Photovoltaic power	5.8	August 2018
Hefei Airport	Photovoltaic power	1.2	September 2018

- (4) Pu'an New Energy included two photovoltaic power projects, Xindian (50MW) and Qingshan (50MW).
- (5) Zhongning Longji, owns a 200MW photovoltaic power project, was acquired through acquisition in January 2018.
- (6) Huiqing, owns a 80MW photovoltaic power project, was acquired through acquisition in June 2018.
- (7) Laizhou Mingzhi, owns a 3.6MW photovoltaic power project, was acquired through acquisition in September 2018.

The figures set out in this announcement have not yet been audited and may differ with the final actual figures. **Investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
China Power International Development Limited
Tian Jun
Executive Director

Hong Kong, 25 October 2018

As at the date of this announcement, the directors of the Company are: executive director Tian Jun, non-executive directors Guan Qihong and Wang Xianchun, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Yau Ka Chi.