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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Inside Information

Issuance of RMB4 Billion Medium-Term Notes in the PRC

This announcement is made by China Power International Development Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company obtained a “Notification on Acceptance of Registration” from the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) in August 2019, confirming the acceptance of the Company’s application for the issuance of medium-term notes in the People’s Republic of China (the “PRC”) in the aggregate amount of RMB4 billion with an effective registration period of 2 years and to be issued in tranches within the effective period of registration.

The Company completed the issuance of the 2019-first-tranche of the medium-term notes (the “2019-first-tranche Note”) on 5 September 2019. The principal terms of the issuance of 2019-first-tranche Note are as follows:

Issuer:	China Power International Development Limited
Principal amount:	RMB2 billion
Unit face value:	RMB100
Coupon rate:	3.55% per annum
Maturity period:	3 years

Guarantee:	Unsecured
Rating agency:	China Chengxin International Credit Rating Co., Ltd.
Credit rating:	Corporate credit rating of the Company: AAA Rating outlook: Stable Credit rating of the 2019-first-tranche Note: AAA
Issue method:	Industrial and Commercial Bank of China Limited and Bank of China Limited acted as the joint lead underwriters for the 2019-first-tranche Note which was publicly offered on the interbank bond market in the PRC by way of a book-building exercise.
Use of funds:	Proceeds will be used mainly for repayment of existing borrowings and bank loans.

In connection with the issuance of the 2019-first-tranche Note, the Company published an announcement in the PRC to provide investors with certain information concerning the terms and conditions of the Note, credit rating report and financial information including the audited consolidated financial statements for the latest three financial years ended 31 December 2016, 2017 and 2018, and the unaudited condensed consolidated financial statements for the six months ended 30 June 2019 of the Group. The relevant documents have been disclosed on the websites at www.chinamoney.com.cn and www.shclearing.com.

By Order of the Board
China Power International Development Limited
Tian Jun
Executive Director

Hong Kong, 5 September 2019

As at the date of this announcement, the directors of the Company are: executive director Tian Jun, non-executive directors Guan Qihong and Wang Xianchun, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Yau Ka Chi.