

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **China Power International Development Limited**

**中國電力國際發展有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 2380)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce the appointment of Mr. He Xi as an Executive Director and the President of the Company with effect from 28 July 2020. On the same day, Mr. Tian Jun, the present Chairman of the Board has also ceased to hold the position as the President of the Company simultaneously.

#### **Appointment of Executive Director**

The board of directors (the “Board”) of China Power International Development Limited (the “Company”) is pleased to announce that Mr. He Xi has been appointed as an Executive Director and the President of the Company with effect from 28 July 2020.

Mr. He Xi, aged 54, is a senior engineer at professor level and has a master degree in engineering from North China Electric Power University. Mr. He is currently the chief engineer of new energy of State Power Investment Corporation Limited\* (國家電力投資集團有限公司), the ultimate controlling shareholder of the Company. He previously served as an executive director and the general manager of CPI Guangxi Nuclear Power Co., Ltd.\* (中電投廣西核電有限公司), the deputy general manager and the chief engineer of CPI Power Engineering Co., Ltd.\* (中電投電力工程有限公司), and the chief engineer of Macun Power Plant of Hainan Zhonghai Energy Co., Ltd.\* (海南中海能源股份有限公司).

Save as the above, Mr. He has not held any directorship in any other listed companies in the past three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. He does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. He is entitled to receive a monthly remuneration of approximately RMB38,648 (pre-tax) and other allowances from the Company and is eligible for the performance-related annual bonus. His emoluments will be determined by the Board and reviewed by the Company's Remuneration and Nomination Committee from time to time with reference to his experience, duties, performance, and the remuneration system of the Company's parent companies as well as the prevailing market conditions. Mr. He has been appointed for a term of three years and will be subject to retirement and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Company's articles of association.

The Board would like to extend its warmest welcome to Mr. He for joining the Company.

### **Change of President of the Company**

On the same date of appointing Mr. He, Mr. Tian Jun, the present Chairman of the Board has also ceased to hold the position of the President of the Company simultaneously. The Board and the Remuneration and Nomination Committee of the Company considered that this arrangement would allow segregation of the roles of chairman and chief executive (being the President of the Company), and therefore complying with the code provision A.2.1 of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules.

After the cessation of Mr. Tian's role as the President of the Company, he will still remain to serve as the Chairman of the Board, be responsible for the Company's strategy development and key decision making, and continue to play his core leadership role.

### **Composition of Executive Committee**

Mr. He has also been appointed as a member of the Executive Committee under the Board effective on the same as his appointment as an Executive Director of the Company.

Save as disclosed herein, there is no matter relating to the above appointment of Mr. He Xi and the cessation of Mr. Tian Jun's role as the President of the Company that needs to be brought to the attention of the shareholders of the Company, nor is there any information requiring to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

*\* For identification purpose only*

By Order of the Board  
**China Power International Development Limited**  
**Tian Jun**  
*Chairman*

Hong Kong, 28 July 2020

*As at the date of this announcement, the directors of the Company are: executive directors Tian Jun and He Xi, non-executive directors Guan Qihong and Wang Xianchun, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Yau Ka Chi.*