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## **China Power International Development Limited**

**中國電力國際發展有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 2380)**

### **Inside Information**

#### **Issuance of RMB1 Billion Super & Short-term Commercial Paper by Wu Ling Power in the PRC**

This announcement is made by China Power International Development Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Wu Ling Power Corporation\* (“Wu Ling Power”, a 63%-owned subsidiary of the Company) obtained a “Notification on Acceptance of Registration” from the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) in July 2020, confirming the acceptance of Wu Ling Power’s application for the issuance of super & short-term commercial paper in the People’s Republic of China (the “PRC”) in the aggregate amount of RMB2 billion with an effective registration period of 2 years and to be issued in tranches within the effective period of registration.

On 17 August 2020, Wu Ling Power completed the issuance of the 2020-first-tranche of the super & short-term commercial paper (the “2020-first-tranche-SCP”). The principal terms of the issuance of 2020-first-tranche-SCP are as follows:

Issuer:	Wu Ling Power Corporation*
Principal amount:	RMB1 billion
Unit face value:	RMB100
Coupon rate:	2.50% per annum

Maturity period:	270 days
Guarantee:	Unsecured
Rating agency:	China Chengxin International Credit Rating Co., Ltd.
Credit rating:	Corporate credit rating of Wu Ling Power: AAA Rating outlook: Stable
Issue method:	Industrial and Commercial Bank of China Limited and Bank of China Limited acted as the joint lead underwriters for the 2020-first-tranche-SCP which was publicly offered in the interbank bond market in the PRC by way of a book-building exercise.
Use of funds:	Proceeds will be used mainly for repayment of existing borrowings.

In connection with the issuance of the 2020-first-tranche-SCP, Wu Ling Power published an announcement in the PRC to provide investors with certain information concerning the terms and conditions of the said commercial paper, credit rating report and financial information including its unaudited management accounts for the period ended 31 March 2020. The relevant documents have been disclosed on the websites at [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and [www.shclearing.com](http://www.shclearing.com).

The financial information provided is only based on the preliminary assessment by Wu Ling Power in accordance with the prevailing generally accepted accounting principles in the PRC, which has not been confirmed nor reviewed by the auditors of Wu Ling Power and the Company. Set out below are the key **unaudited** financial figures of Wu Ling Power:

	<b>For the first three months of 2020</b>		<b>As at 31 March 2020</b>
	<i>(RMB'000)</i>		<i>(RMB'000)</i>
	<i>(Unaudited)</i>		<i>(Unaudited)</i>
Revenue and other income	1,669,462	Total assets	47,743,602
Net profit for the period	308,408	Total liabilities	31,973,904
		Shareholders' equity	15,769,698

*The above figures are limited solely to Wu Ling Power and do not represent or reflect a full picture of the operation or financial status of the Group. **Shareholders and potential investors should exercise caution when dealing in the shares of the Company and should not rely solely on such information.***

*\* English or Chinese translation, as the case may be, is for identification only*

By Order of the Board  
**China Power International Development Limited**  
**Tian Jun**  
*Chairman*

Hong Kong, 18 August 2020

*As at the date of this announcement, the directors of the Company are: executive directors Tian Jun and He Xi, non-executive directors Guan Qihong and Wang Xianchun, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Yau Ka Chi.*