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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. GAO Ping has been appointed as an Executive Director and the President of the Company with effect from 23 July 2021. On the same day, Mr. HE Xi, the present Chairman of the Board has also ceased to concurrently serve as the President of the Company.

Appointment of Executive Director

The board of directors (the “**Board**”) of China Power International Development Limited (the “**Company**”) is pleased to announce that Mr. GAO Ping has been appointed as an Executive Director and the President of the Company with effect from 23 July 2021.

Mr. GAO Ping, aged 50, is a qualified accountant and has a bachelor degree in economics (major in accounting) from Changsha Institute of Electric Power (now known as the Changsha University of Science and Technology). Mr. GAO previously served as a director and the general manager (the authorized representative) of Jilin Electric Power Co., Ltd.* (吉林電力股份有限公司), a company listed on the Shenzhen Stock Exchange; a deputy director of Planning and Finance Department and a deputy general manager of Analysis and Evaluation Department, a director of Accounting and Tax Management Division of State Power Investment Corporation Limited* (國家電力投資集團有限公司, the ultimate controlling shareholder of the Company); a deputy general manager and the chief financial officer of SPIC Yunnan International Power Investment Co., Ltd.* (國家電投集團雲南國際電力投資有限公司); and the chief of finance and tax related divisions of Wu Ling Power Corporation* (五凌電力有限公司, a 63%-owned subsidiary of the Company).

Save as the above, Mr. GAO has not held any directorship in any other listed companies in the past three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. GAO does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. GAO is entitled to receive a monthly remuneration of approximately RMB33,333 (pre-tax) and other allowances from the Company and is eligible for the performance-related annual bonus. His emoluments will be determined by the Board and reviewed by the Company's Remuneration and Nomination Committee from time to time with reference to his experience, duties, performance, and the remuneration system of the Company's parent companies as well as the prevailing market conditions. Mr. GAO has been appointed for a term of three years and will be subject to retirement and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Company's articles of association.

The Board would like to extend its warmest welcome to Mr. GAO for joining the Company.

Change of President of the Company

On the same date of appointing Mr. GAO, Mr. HE Xi, the present Chairman of the Board has also ceased to concurrently serve as the President of the Company. The Board and the Remuneration and Nomination Committee of the Company considered that this arrangement would allow segregation of the roles of chairman and chief executive (being the President of the Company), and therefore complying with the code provision A.2.1 of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules.

After the cessation of Mr. HE's role as the President of the Company, he will still remain to serve as the Chairman of the Board, be responsible for the Company's strategy development and key decision making, and continue to play his core leadership role.

Composition of Risk Management Committee and Executive Committee

Mr. GAO has also been appointed as a member of the Risk Management Committee and Executive Committee under the Board effective on the same date as his appointment as an Executive Director of the Company.

Save as disclosed herein, there is no matter relating to the above appointment of Mr. GAO Ping and the cessation of Mr. HE Xi's role as the President of the Company that needs to be brought to the attention of the shareholders of the Company, nor is there any information requiring to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

** For identification purpose only*

By Order of the Board
China Power International Development Limited
HE Xi
Chairman

Hong Kong, 23 July 2021

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors WANG Xianchun and ZHOU Jie, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.