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## **China Power International Development Limited**

**中國電力國際發展有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 2380)**

### **INSIDE INFORMATION**

#### **NOTICES OF INTENT**

#### **IN RELATION TO PROPOSED ASSET RESTRUCTURING**

The Company is pleased to announce that it has entered into discussions with Jilin Electric in relation to a proposed asset restructuring involving certain clean energy assets of the Company as the consideration for the issue of new shares by Jilin Electric and the Company potentially becoming its direct controlling shareholder.

**Shareholders of the Company should be aware that the Proposed Asset Restructuring (including the structure of the transaction and the Target Assets) is only at its preliminary discussion, and the consideration or any of its details has not yet been confirmed. There remains uncertainties as to whether or not the Proposed Asset Restructuring will proceed or not. Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.**

This announcement is made by China Power International Development Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is pleased to announce that it has entered into discussions with Jilin Electric Power Co., Ltd\* (吉林電力股份有限公司) (“**Jilin Electric**”), an associate of the Company’s ultimate controlling shareholder, State Power Investment Corporation Limited\* (國家電力投資集團有限公司) (“**SPIC**”), in relation to a proposed asset restructuring involving certain clean energy assets of the Company (the “**Target Assets**”) as the consideration for the issue of new shares by Jilin Electric and the Company potentially becoming its direct controlling shareholder (the “**Proposed Asset Restructuring**”).

## **Notices of Intent in relation to the Proposed Asset Restructuring**

On 15 September 2021, the Company received a Notification Letter for A Proposed Major Asset Restructuring Plan from SPIC in relation to the Proposed Asset Restructuring.

On the same day, the Company and Jilin Electric respectively issued to each party a Notice of Intent regarding the Proposed Asset Restructuring, indicating that, it will further discuss with the other party the details of the Proposed Asset Restructuring including the consideration and other terms, and actively cooperate and progress the Proposed Asset Restructuring with all efforts. In addition, each party will implement all necessary procedures in accordance with the applicable laws of the PRC and Hong Kong and the relevant requirements of their securities regulatory authorities, including disclosure requirements.

## **Information of Jilin Electric and SPIC**

Jilin Electric is an associate of SPIC and is principally engaged in the business of power generation and sale of electricity, including thermal power and hydropower, heat, industrial gas, and maintenance and service of power stations in the PRC. Its A-shares are listed and traded on the Shenzhen Stock Exchange (Stock Code: 000875). As at the date of this announcement, SPIC is interested in 34% of the issued capital of Jilin Electric.

SPIC is principally engaged in investment holding, electricity generation and sales, and provision of various energy related services, including but not limited to EPC contracting, project planning, survey, design and consulting, trading and manufacturing of materials and equipment required by power plants, and their related operational management, research and development in the PRC and overseas countries. As at the date of this announcement, SPIC is interested in approximately 60.04% of the issued share capital of the Company.

The Company will make further announcements in relation to the Proposed Asset Restructuring as and when appropriate.

## **Warning**

**Shareholders of the Company should be aware that the Proposed Asset Restructuring (including the structure of the transaction and the Target Assets) is only at its preliminary discussion, and the consideration or any of its details has not yet been confirmed. There remains uncertainties as to whether or not the Proposed Asset Restructuring will proceed or not. The implementation of the Proposed Asset Restructuring will be subject to, among other things, the entering into of definitive agreements, approval by the relevant regulatory authorities and fulfilment of applicable requirements under the Listing Rules.**

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.**

\* *English or Chinese translation, as the case may be, is for identification only*

By Order of the Board  
**China Power International Development Limited**  
**HE Xi**  
*Chairman*

Hong Kong, 15 September 2021

*As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors WANG Xianchun and ZHOU Jie, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.*