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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Inside Information

Issuance of RMB1 Billion Super & Short-term Commercial Paper in the PRC

This announcement is made by China Power International Development Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 15 October 2021 in relation to the Company’s registration with the National Association of Financial Market Institutional Investors for issuing debt financing instruments (“DFI”) in the People’s Republic of China (the “PRC”) within an effective period of 2 years from August 2021.

On 2 November 2021, the Company issued the first-tranche of super & short-term commercial paper under the above DFI registration (the “DFI-SCP-2021-1st-tranche”) with the following principal terms.

Issuer: China Power International Development Limited

Principal amount: RMB1 billion

Unit face value: RMB100

Coupon rate: 2.88% per annum

Maturity period: 269 days

Guarantee:	Unsecured
Rating agency:	Golden Credit Rating International Co., Ltd.
Credit rating:	Corporate credit rating of the Company: AAA Rating outlook: Stable
Issue method:	Industrial and Commercial Bank of China Limited and Guotai Junan Securities Co., Ltd. acted as the joint lead underwriters for the DFI-SCP-2021-1st-tranche which was publicly offered in the interbank bond market in the PRC by way of a book-building exercise.
Use of funds:	Proceeds will be used for (i) repayment of existing borrowings and (ii) replenishment of working capital of the Group.

In connection with the issuance of the DFI-SCP-2021-1st-tranche, the Company published an announcement in the PRC to provide investors with certain information concerning its terms and conditions, credit rating report and financial information including the audited consolidated financial statements for the latest three financial years ended 31 December 2018, 2019 and 2020, and the unaudited condensed consolidated financial statements for the six months ended 30 June 2021 of the Group. The relevant documents have been disclosed on the websites at www.chinamoney.com.cn and www.shclearing.com.

By Order of the Board
China Power International Development Limited
HE Xi
Chairman

Hong Kong, 3 November 2021

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors WANG Xianchun and ZHOU Jie, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.