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## **China Power International Development Limited**

**中國電力國際發展有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 2380)**

### **CHANGE OF NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. WANG Xianchun has resigned as a Non-executive Director of the Company with effect from 25 February 2022. On the same day, Mr. XU Zuyong has been appointed as a Non-executive Director of the Company to succeed Mr. WANG Xianchun.

#### **Resignment of Director**

The board of directors (the “**Board**”) of China Power International Development Limited (the “**Company**”) announces that Mr. WANG Xianchun has resigned as a Non-executive Director of the Company due to work arrangement with effect from 25 February 2022. Mr. WANG has confirmed that he has no disagreement with the Board and there is no matter in his knowledge that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. WANG for his valuable contributions to the Company during his tenure.

#### **Appointment of Non-Executive Director**

The Board also announces that with effect from 25 February 2022, Mr. XU Zuyong has been appointed to succeed Mr. WANG as a Non-executive Director of the Company.

Mr. XU Zuyong, aged 57, has a bachelor degree in hydraulic engineering from Wuhan Institute of Hydraulic and Electrical Engineering (now formed as part of Wuhan University), a bachelor degree in journalism and a master degree in economics from Renmin University of China. Mr. XU is an editor-in-chief and is currently a special duty director of State Power Investment Corporation Limited\* (“**SPIC**”, the ultimate controlling shareholder of the Company, or formerly known as China Power Investment Corporation\* (“**CPIC**”). He previously served as the commissioner of the General Division of the International Department of State Power Corporation\* (國家電力公司), the chief officer of the Policy and Legal Department and the deputy chief officer of the Labour Union Working Committee of CPIC, and an executive director and the chairman of SPIC Information Technology Company Limited\* (國家電投集團信息技術有限公司, a subsidiary of SPIC).

Save for the above, Mr. XU has not held any directorship in any other listed companies in the past three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. XU does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. XU will not receive any director's emolument from the Company. He will be subject to retirement and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Company's articles of association.

Save as disclosed herein, there is no matter relating to the appointment of Mr. XU that needs to be brought to the attention of the shareholders of the Company, nor is there any information requiring to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. XU for joining the Company.

*\* For identification purpose only*

By Order of the Board  
**China Power International Development Limited**  
**HE Xi**  
*Chairman*

Hong Kong, 25 February 2022

*As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors ZHOU Jie and XU Zuyong, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.*